

**K-12 Funding (M&O, Capital and Other) - 20 Year Supplement <sup>1/</sup>**  
**FY 2005 through FY 2024 est**

JLBC Staff  
 8/18/2023

**Funding Per Student**

|         | <b>Equalization<br/>Formula Only</b> | <b>State Only</b> | <b>State &amp; Local<br/>Only</b> | <b>State, Local<br/>and Federal</b> |
|---------|--------------------------------------|-------------------|-----------------------------------|-------------------------------------|
| FY 2005 | \$ 4,715                             | \$ 3,955          | \$ 7,419                          | \$ 8,521                            |
| FY 2006 | \$ 4,882                             | \$ 4,335          | \$ 7,699                          | \$ 8,852                            |
| FY 2007 | \$ 5,229                             | \$ 4,702          | \$ 8,444                          | \$ 9,438                            |
| FY 2008 | \$ 5,481                             | \$ 4,996          | \$ 8,580                          | \$ 9,574                            |
| FY 2009 | \$ 5,531                             | \$ 4,468          | \$ 8,197                          | \$ 9,263                            |
| FY 2010 | \$ 5,471                             | \$ 4,252          | \$ 7,636                          | \$ 9,339                            |
| FY 2011 | \$ 5,297                             | \$ 3,931          | \$ 7,761                          | \$ 9,247                            |
| FY 2012 | \$ 5,142                             | \$ 3,854          | \$ 7,505                          | \$ 8,726                            |
| FY 2013 | \$ 5,193                             | \$ 3,896          | \$ 7,643                          | \$ 8,845                            |
| FY 2014 | \$ 5,335                             | \$ 4,157          | \$ 7,861                          | \$ 8,977                            |
| FY 2015 | \$ 5,381                             | \$ 4,196          | \$ 7,954                          | \$ 9,124                            |
| FY 2016 | \$ 5,619                             | \$ 4,529          | \$ 8,194                          | \$ 9,382                            |
| FY 2017 | \$ 5,695                             | \$ 4,601          | \$ 8,169                          | \$ 9,356                            |
| FY 2018 | \$ 5,769                             | \$ 4,808          | \$ 8,519                          | \$ 9,701                            |
| FY 2019 | \$ 6,271                             | \$ 5,290          | \$ 9,232                          | \$ 10,488                           |
| FY 2020 | \$ 6,680                             | \$ 5,781          | \$ 9,702                          | \$ 10,949                           |
| FY 2021 | \$ 7,013                             | \$ 5,983          | \$ 9,825                          | \$ 11,866                           |
| FY 2022 | \$ 7,097                             | \$ 6,507          | \$ 10,657                         | \$ 13,132                           |
| FY 2023 | \$ 7,900                             | \$ 7,566          | \$ 11,554                         | \$ 14,025                           |
| FY 2024 | \$ 8,462                             | \$ 8,164          | \$ 12,211                         | \$ 14,673                           |

**Inflation-Adjusted Funding Per Student**

|         | <b>Equalization<br/>Formula<br/>Only</b> | <b>State Only</b> | <b>State &amp; Local<br/>Only</b> | <b>State, Local<br/>and Federal</b> |
|---------|--|-------------------|-----------------------------------|-------------------------------------|
| FY 2005 | \$ 5,807                                 | \$ 4,871          | \$ 9,136                          | \$ 10,494                           |
| FY 2006 | \$ 5,855                                 | \$ 5,199          | \$ 9,233                          | \$ 10,616                           |
| FY 2007 | \$ 6,080                                 | \$ 5,468          | \$ 9,818                          | \$ 10,974                           |
| FY 2008 | \$ 6,183                                 | \$ 5,635          | \$ 9,679                          | \$ 10,800                           |
| FY 2009 | \$ 6,075                                 | \$ 4,907          | \$ 9,003                          | \$ 10,173                           |
| FY 2010 | \$ 5,896                                 | \$ 4,582          | \$ 8,229                          | \$ 10,064                           |
| FY 2011 | \$ 5,672                                 | \$ 4,209          | \$ 8,311                          | \$ 9,901                            |
| FY 2012 | \$ 5,441                                 | \$ 4,078          | \$ 7,941                          | \$ 9,232                            |
| FY 2013 | \$ 5,382                                 | \$ 4,039          | \$ 7,922                          | \$ 9,168                            |
| FY 2014 | \$ 5,429                                 | \$ 4,230          | \$ 7,999                          | \$ 9,135                            |
| FY 2015 | \$ 5,381                                 | \$ 4,196          | \$ 7,954                          | \$ 9,124                            |
| FY 2016 | \$ 5,516                                 | \$ 4,446          | \$ 8,043                          | \$ 9,210                            |
| FY 2017 | \$ 5,536                                 | \$ 4,472          | \$ 7,940                          | \$ 9,093                            |
| FY 2018 | \$ 5,551                                 | \$ 4,626          | \$ 8,197                          | \$ 9,335                            |
| FY 2019 | \$ 5,922                                 | \$ 4,996          | \$ 8,718                          | \$ 9,904                            |
| FY 2020 | \$ 6,160                                 | \$ 5,331          | \$ 8,947                          | \$ 10,097                           |
| FY 2021 | \$ 6,353                                 | \$ 5,421          | \$ 8,900                          | \$ 10,749                           |
| FY 2022 | \$ 6,346                                 | \$ 5,819          | \$ 9,530                          | \$ 11,743                           |
| FY 2023 | \$ 6,761                                 | \$ 6,475          | \$ 9,888                          | \$ 12,003                           |
| FY 2024 | \$ 6,767                                 | \$ 6,530          | \$ 9,766                          | \$ 11,736                           |

<sup>1/</sup> Uses same methodology as K-12 Funding Since 2015 (All Funding) chart.