

Tax Credit Use by Fiscal Year

(amounts in \$)

	FY 2025				
Credit	Individual Income Tax	Small Business Income Tax ^{1/}	Corporate Income Tax	Insurance Premium Tax	Total
Affordable Housing	0	0	0		0
Agricultural Pollution Control Equipment	NR	0			0
Agricultural Water Conservation	1,075,283	0			1,075,283
Coal Consumed in Electronic Power Generation			1,198,397		1,198,397
Commercial and Industrial Solar Energy Devices		0	NR		NR
Contributions to Qualifying Charitable Organizations	94,008,073				94,008,073
Contributions to Qualifying Foster Charitable Organizations	31,000,974				31,000,974
Dependent Tax Credit	144,099,782				144,099,782
Donations to the Military Family Relief Fund	939,299				939,299
Employing National Guard Members	0	0	NR		0
Employment of TANF Recipients			NR		NR
Entity Level Income Tax Paid ^{2/}	341,883,184	184,537			342,067,721
Family Income	115,517				115,517
Health Insurance Plan				1,014,204	1,014,204
Healthy Forest Enterprise Employment	0				0
Healthy Forest Production	35,919	0	0		35,919
Income Taxes Paid to Other States or Countries ^{3/}	190,055,843	1,046,935			191,102,778
Increased Excise Taxes Paid (0.6% Education Sales Tax)	19,067,240				19,067,240
Insurance Guaranty Fund Assessment				7,270,862	7,270,862
Investment in Qualified Small Business	1,088,861	NR			1,088,861
Motion Picture Production Costs			0		0
New Employment	110,800	0	10,099,024	90,000	10,299,824
Pollution Control Device	NR	0	1,708,404		1,708,404
Private School Tuition Organizations - Original	73,174,181				73,174,181
Private School Tuition Organizations - Switcher	44,636,404				44,636,404
Private School Tuition Organizations - Low Income Students	17,104,883	NR	48,699,609	43,722,761	109,527,253
Private School Tuition Organizations - Disabled/Displaced Students	379,087	0	5,432,574	4,575,000	10,386,661
Property Tax	7,303,169				7,303,169
Public School Extracurricular Activity Fee	35,677,079				35,677,079
Qualified Facility	NR		77,330,545		77,330,545
Renewable Energy Production	8,631	0	13,423,678		13,432,309
Research and Development - Nonrefundable	20,508,980	NR	232,853,466		253,362,446
Research and Development - Refundable	1,202,192		6,304,353		7,506,545
Additional Research and Development - University Research	0	0	1,031		1,3031
School Site Donation	24,045	0	NR		24,045
Solar Energy Device	11,993,648				11,993,648
Total Credit Use ^{4/}	1,035,497,571	1,338,300	397,259,389	61,608,593	1,495,703,853

^{1/} Laws 2021, Chapter 436 implemented a new category of income tax, known in statute as "small business" income tax, that applied to certain classes of income previously classified as individual income tax.

^{2/} Credit prevents double taxation of income. Partnerships and S-corporations can elect to have pass-through income taxed at the entity level

Tax Credit Use by Fiscal Year

(amounts in \$)

in Arizona. This credit was implemented to prevent double taxation of income at both the business and individual level. The overall revenue impact of the credit is \$0.

3/ Credit prevents double-taxation of income.

4/ Totals include amounts that were not releasable by credit. As a result, credit amounts may not add to totals. NR = Data is not releasable due to confidentiality laws.

SOURCES: Department of Revenue's Report of Income Tax Credits pursuant to A.R.S. § 43-224 and the Department of Insurance's Report of Insurance Premium Tax Credits pursuant to A.R.S. § 20-224.

Tax Credit Use by Fiscal Year
(amounts in \$)

	FY 2024				
Credit	Individual Income Tax	Small Business Income Tax ^{1/}	Corporate Income Tax	Insurance Premium Tax	Total
Affordable Housing	0	0	0		0
Agricultural Pollution Control Equipment	0	0			0
Agricultural Water Conservation	1,072,853	0			1,072,853
Coal Consumed in Electronic Power Generation			200		200
Commercial and Industrial Solar Energy Devices	42,709	0	NR		42,709
Contributions to Qualifying Charitable Organizations	83,912,603				82,912,603
Contributions to Qualifying Foster Charitable Organizations	27,272,962				27,272,962
Dependent Tax Credit	143,980,081				143,980,081
Donations to the Military Family Relief Fund	960,289				960,289
Employing National Guard Members	0	0	NR		0
Employment of TANF Recipients			NR		NR
Entity Level Income Tax Paid ^{2/}	283,925,219	NR			283,925,219
Family Income	227,601				227,601
Healthy Forest Enterprise Employment	0	0			0
Healthy Forest Enterprise Restoration Workforce Training	0				0
Health Insurance Plan				3,240,003	3,240,003
Income Taxes Paid to Other States or Countries ^{3/}	231,895,652	2,831,447			234,727,099
Increased Excise Taxes Paid (0.6% Education Sales Tax)	19,531,860				19,531,860
Insurance Guaranty Fund Assessment				6,561,589	6,561,589
Investment in Qualified Small Business	1,074,919	NR			1,074,919
Military Reuse Zone	0	0			0
New Employment	163,254	0	8,872,520	90,000	9,125,774
Pollution Control Device	NR	0	NR		0
Private School Tuition Organizations - Original	67,874,143				67,874,143
Private School Tuition Organizations - Switcher	42,693,030				42,693,030
Private School Tuition Organizations - Low Income Students	26,627,944	270,767	43,018,443	46,273,581	116,190,735
Private School Tuition Organizations - Disabled/Displaced Students	299,051	NR	2,149,831	5,443,420	7,892,302
Property Tax	7,253,921				7,253,921
Public School Extracurricular Activity Fee	35,321,302				35,321,302
Qualified Facility	NR		51,468,499		51,468,499
Renewable Energy Investment & Production for Self-Consumption			0		0
Renewable Energy Production	0	0	NR		0
Research and Development - Nonrefundable	21,357,649	NR	186,323,096		207,680,745
Research and Development - Refundable	492,517		4,031,790		4,524,307
Additional Research and Development - University Research	0	0	0		0
School Site Donation	9,711	0	NR		9,711
Solar Energy Device	17,600,936	0			17,600,936
Solar Water Heater Plumbing Stub Outs and Electric Vehicle Recharge Outlets	0	0			0
Total Credit Use ^{4/}	1,013,780,767	3,236,521	300,727,506	61,608,593	1,379,353,387

Tax Credit Use by Fiscal Year

(amounts in \$)

1/ Laws 2021, Chapter 436 implemented a new category of income tax, known in statute as "small business" income tax, that applied to certain classes of income previously classified as individual income tax.

2/ Credit prevents double taxation of income. Partnerships and S-corporations can elect to have pass-through income taxed at the entity level in Arizona. This credit was implemented to prevent double taxation of income at both the business and individual level. The overall revenue impact of the credit is \$0.

3/ Credit prevents double-taxation of income.

4/ Totals include amounts that were not releasable by credit. As a result, credit amounts may not add to totals. NR = Data is not releasable due to confidentiality laws.

SOURCES: Department of Revenue's Report of Income Tax Credits pursuant to A.R.S. § 43-224 and the Department of Insurance's Report of Insurance Premium Tax Credits pursuant to A.R.S. § 20-224.

Tax Credit Use by Fiscal Year
(amounts in \$)

	FY 2023				
Credit	Individual Income Tax	Small Business Income Tax ^{1/}	Corporate Income Tax	Insurance Premium Tax	Total
Affordable Housing	0	0			0
Agricultural Pollution Control Equipment	0	NR			0
Agricultural Water Conservation	1,350,213	274,846			1,625,059
Coal Consumed in Electronic Power Generation			NR		0
Commercial and Industrial Solar Energy Devices	175,827	NR	NR		175,827
Contributions to Qualifying Charitable Organizations	82,786,435				82,786,435
Contributions to Qualifying Foster Charitable Organizations	27,511,410				27,511,410
Dependent Tax Credit	143,940,006				143,940,006
Donations to the Military Family Relief Fund	975,343				975,343
Employing National Guard Members	0	0	0		0
Employment of TANF Recipients			NR		0
Entity Level Income Tax Paid	67,979,159	820,706			68,799,865
Family Income	480,990				480,990
Healthy Forest Enterprise Employment	0	0			0
Healthy Forest Enterprise Restoration Workforce Training	0				0
Health Insurance Plan				3,536,866	3,536,866
Income Taxes Paid to Other States or Countries	316,484,584	21,033,422			337,518,006
Increased Excise Taxes Paid (0.6% Education Sales Tax)	20,965,902				20,965,902
Insurance Guaranty Fund Assessment				7,569,230	7,569,230
Investment in Qualified Small Business	1,219,276	548,631			1,767,907
Military Reuse Zone	0	0			0
New Employment	1,319,087	0	11,262,843	1,650,000	14,231,930
Pollution Control Device	NR	NR	1,324,967		1,324,967
Private School Tuition Organizations - Original	70,977,432				70,977,432
Private School Tuition Organizations - Switcher	46,248,693				46,248,693
Private School Tuition Organizations - Low Income Students	16,370,774	20,943,530	47,412,594	49,138,363	133,865,261
Private School Tuition Organizations - Disabled/Displaced Students	353,299	NR	NR	5,602,188	5,955,487
Property Tax	7,164,818				7,164,818
Public School Extracurricular Activity Fee	35,659,090				35,659,090
Qualified Facility	0		37,338,516		37,338,516
Renewable Energy Investment & Production for Self-Consumption			NR		0
Renewable Energy Production	0	0	1,197,052		1,197,052
Research and Development - Nonrefundable	16,913,587	7,225,198	115,798,309		139,937,094
Research and Development - Refundable	516,276		11,207,354		11,723,630
Additional Research and Development - University Research	0	0	NR		0
School Site Donation	133,447	0	NR		133,447
Solar Energy Device	21,882,844				21,882,844
Solar Water Heater Plumbing Stub Outs and Electric Vehicle Recharge Outlets	NR	0			0

Tax Credit Use by Fiscal Year

(amounts in \$)

Total Credit Use ^{2/}	881,603,534	51,019,294	233,715,372	67,496,647	1,233,834,847
---------------------------------------	--------------------	-------------------	--------------------	-------------------	----------------------

^{1/} Laws 2021, Chapter 436 implemented a new category of income tax, known in statute as "small business" income tax, that applied to certain classes of income previously classified as individual income tax.

^{2/} Totals include amounts that were not releasable by credit. As a result, credit amounts may not add to totals. NR = Data is not releasable due to confidentiality laws.

SOURCES: Department of Revenue's Report of Income Tax Credits pursuant to A.R.S. § 43-224 and the Department of Insurance's Report of Insurance Premium Tax Credits pursuant to A.R.S. § 20-224.

Tax Credit Use by Fiscal Year
(amounts in \$)

	FY 2022				
Credit	Individual Income Tax	Small Business Income Tax ^{1/}	Corporate Income Tax	Insurance Premium Tax	Total
Agricultural Pollution Control Equipment	25,000	0			25,000
Agricultural Water Conservation	1,442,442	NR			1,442,442
Coal Consumed in Electronic Power Generation			NR		0
Commercial and Industrial Solar Energy Devices	109,702	0	6,312		116,014
Contributions to Qualifying Charitable Organizations	82,210,693				82,210,693
Contributions to Qualifying Foster Charitable Organizations	26,800,272				26,800,272
Dependent Tax Credit	145,396,915				145,396,915
Donations to the Military Family Relief Fund	934,745				934,745
Employing National Guard Members	0	0	NR		0
Employment of TANF Recipients			NR		0
Environmental Technology Facility			0		0
Family Income	756,370				756,370
Healthy Forest Enterprise Employment	0	0			0
Healthy Forest Enterprise Restoration Workforce Training	0				0
Health Insurance Plan				3,808,244	3,808,244
Income Taxes Paid to Other States or Countries	268,207,762	1,271,043			269,478,805
Increased Excise Taxes Paid (0.6% Education Sales Tax)	24,177,462				24,177,462
Insurance Guaranty Fund Assessment				7,571,665	7,571,665
Investment in Qualified Small Business	1,792,438	0			1,792,438
Military Reuse Zone	0	0	0		0
New Employment	1,603,231	0	11,345,071	4,796,098	17,744,400
Pollution Control Device	NR	N/R	849,055		849,055
Private School Tuition Organizations - Original	73,750,232				73,750,232
Private School Tuition Organizations - Switcher	46,876,492				46,876,492
Private School Tuition Organizations - Low Income Students	35,940,009	2,077,439	21,943,661	45,253,095	105,214,204
Private School Tuition Organizations - Disabled/Displaced Students	360,431	NR	NR	5,589,500	5,949,931
Property Tax	8,004,691				8,004,691
Public School Extracurricular Activity Fee	33,574,889				33,574,889
Qualified Facility	0		24,641,213		24,641,213
Renewable Energy Investment & Production for Self-Consumption			NR		0
Renewable Energy Production	0	0	4,651,261		4,651,261
Research and Development - Nonrefundable	24,174,330	183,007	79,909,796		104,267,133
Research and Development - Refundable	1,013,158		3,981,203		4,994,361
Additional Research and Development - University Research	0	0	NR		0
School Site Donation	154,383	0			154,383
Solar Energy Device	15,971,495				15,971,495
Solar Water Heater Plumbing Stub Outs and Electric Vehicle Recharge Outlets	N/R	0	0		0
Total Credit Use ^{2/}	793,290,772	3,579,701	151,629,682	67,018,602	1,015,518,757

^{1/} Laws 2021, Chapter 436 implemented a new category of income tax, known in statute as "small business" income tax, that applied to certain classes of income previously classified as individual income tax.

^{2/} Totals include amounts that were not releasable by credit. As a result, credit amounts may not add to totals. NR = Data is not releasable due

Tax Credit Use by Fiscal Year
(amounts in \$)

to confidentiality laws.

SOURCES: Department of Revenue's Report of Income Tax Credits pursuant to A.R.S. § 43-224 and the Department of Insurance's Report of Insurance Premium Tax Credits pursuant to A.R.S. § 20-224.

Tax Credit Use by Fiscal Year
(amounts in \$)

	FY 2021			
Credit	Individual Income Tax	Corporate Income Tax	Insurance Premium Tax	Total
Agricultural Pollution Control Equipment	16,905			16,905
Agricultural Water Conservation	1,962,422			1,962,422
Coal Consumed in Electronic Power Generation		1,094,641		1,094,641
Commercial and Industrial Solar Energy Devices	79,009	27,327		106,336
Contributions to Qualifying Charitable Organizations	88,659,260			88,659,260
Contributions to Qualifying Foster Charitable Organizations	27,314,818			27,314,818
Dependent Tax Credit	156,530,362			156,530,362
Donations to the Military Family Relief Fund	1,064,475			1,064,475
Employing National Guard Members	NR	NR		0
Employment of TANF Recipients	0	NR		0
Enterprise Zone		NR		0
Environmental Technology Facility		0		0
Family Income	887,343			887,343
Healthy Forest Enterprise Employment	0			0
Healthy Forest Enterprise Restoration Workforce Training	0			0
Health Insurance Plan			4,205,060	4,205,060
Income Taxes Paid to Other States or Countries	249,734,469			249,734,469
Increased Excise Taxes Paid (0.6% Education Sales Tax)	27,036,370			27,036,370
Insurance Guaranty Fund Assessment			7,091,475	7,091,475
Investment in Qualified Small Business	1,649,990			1,649,990
Military Reuse Zone	0	0		0
New Employment	1,853,935	15,654,814	7,008,000	24,516,749
Pollution Control Device	NR	1,353,931		1,353,931
Private School Tuition Organizations - Original	71,081,273			71,081,273
Private School Tuition Organizations - Switcher	43,217,735			43,217,735
Private School Tuition Organizations - Low Income Students	29,258,009	20,058,461	46,640,732	95,957,202
Private School Tuition Organizations - Disabled/Displaced Students	845,655	285,155	4,325,730	5,456,540
Property Tax	7,594,390			7,594,390
Public School Extracurricular Activity Fee	38,610,528			38,610,528
Qualified Facility	NR	4,663,310		4,663,310
Renewable Energy Investment & Production for Self-Consumption		NR		0
Renewable Energy Production	131,113	1,628,631		1,759,744
Research and Development - Nonrefundable	22,613,878	76,784,165		99,398,043
Research and Development - Refundable	477,096	2,641,479		3,118,575
Additional Research and Development - University Research	0	0		0
School Site Donation	60,879			60,879
Solar Energy Device	11,048,439			11,048,439
Solar Water Heater Plumbing Stub Outs and Electric Vehicle Recharge Outlets	225	0		225
Total Credit Use ^{1/}	781,901,525	127,867,431	69,240,997	979,009,953

Tax Credit Use by Fiscal Year

(amounts in \$)

1/ Totals include amounts that were not releasable by credit. As a result, credit amounts may not add to totals. NR = Data is not releasable due to confidentiality laws.

SOURCES: Department of Revenue's Report of Income Tax Credits pursuant to A.R.S. § 43-224 and the Department of Insurance's Report of Insurance Premium Tax Credits pursuant to A.R.S. § 20-224.

Tax Credit Use by Fiscal Year
(amounts in \$)

	FY 2020			
Credit	Individual Income Tax	Corporate Income Tax	Insurance Premium Tax	Total
Agricultural Pollution Control Equipment	19,751			19,751
Agricultural Water Conservation	1,527,982			1,527,982
Coal Consumed in Electronic Power Generation		1,028,355		1,028,355
Commercial and Industrial Solar Energy Devices	234,931	55,460		290,391
Contributions to Qualifying Charitable Organizations	65,062,141			65,062,141
Contributions to Qualifying Foster Charitable Organizations	20,815,829			20,815,829
Dependent Tax Credit	129,495,930			129,495,930
Donations to the Military Family Relief Fund	968,481			968,481
Employing National Guard Members	0	NR		0
Employment of TANF Recipients	0	NR		0
Enterprise Zone	0	NR		0
Environmental Technology Facility	0	0		0
Family Income	1,366,086			1,366,086
Healthy Forest Enterprise Employment	0			0
Healthy Forest Enterprise Restoration Workforce Training	0			0
Health Insurance Plan			3,980,757	3,980,757
Income Taxes Paid to Other States or Countries	199,698,812			199,698,812
Increased Excise Taxes Paid (0.6% Education Sales Tax)	24,614,147			24,614,147
Insurance Guaranty Fund Assessment			3,911,845	3,911,845
Investment in Qualified Small Business	1,033,806			1,033,806
Military Reuse Zone	0	0		0
New Employment	1,280,781	14,136,308	8,013,000	23,430,089
Pollution Control Device	NR	1,095,504		1,095,504
Private School Tuition Organizations - Original	59,727,648			59,727,648
Private School Tuition Organizations - Switcher	35,677,728			35,677,728
Private School Tuition Organizations - Low Income Students	31,461,005	22,465,054	45,419,852	99,345,911
Private School Tuition Organizations - Disabled/Displaced Students	1,145,458	905,664	2,949,066	5,000,188
Property Tax	6,788,897			6,788,897
Public School Extracurricular Activity Fee	37,869,672			37,869,672
Qualified Facility	NR	3,432,690		3,432,690
Renewable Energy Investment & Production for Self-Consumption		NR		0
Renewable Energy Production	261,146	6,857,935		7,119,081
Research and Development - Nonrefundable	20,450,924	72,548,121		92,999,045
Research and Development - Refundable	455,719	3,602,055		4,057,774
Additional Research and Development - University Research	0	NR		0
School Site Donation	508,576			508,576
Solar Energy Device	8,912,932			8,912,932
Solar Water Heater Plumbing Stub Outs and Electric Vehicle Recharge Outlets	900	0		900
Total Credit Use ^{1/}	649,411,058	131,201,963	64,274,520	844,887,541

Tax Credit Use by Fiscal Year
(amounts in \$)

1/ Totals include amounts that were not releasable by credit. As a result, credit amounts may not add to totals. NR = Data is not releasable due to confidentiality laws.

SOURCES: Department of Revenue's Report of Income Tax Credits pursuant to A.R.S. § 43-224 and the Department of Insurance's Report of Insurance Premium Tax Credits pursuant to A.R.S. § 20-224.

Tax Credit Use by Fiscal Year

(amounts in \$)

	FY 2019			
Credit	Individual Income Tax	Corporate Income Tax	Insurance Premium Tax	Total
Agricultural Pollution Control Equipment	16,225	0		16,225
Agricultural Water Conservation	2,687,622			2,687,622
Coal Consumed in Electronic Power Generation		NR		0
Commercial and Industrial Solar Energy Devices	276,407	20,807		297,214
Contributions to Qualifying Charitable Organizations	70,797,068			70,797,068
Contributions to Qualifying Foster Charitable Organizations	22,423,333			22,423,333
Donations to the Military Family Relief Fund	956,432			956,432
Employing National Guard Members	0	NR		0
Employment of TANF Recipients	0	111,965		111,965
Enterprise Zone	21,555	59,709		81,264
Environmental Technology Facility	NR	NR		0
Family Income	3,246,191			3,246,191
Healthy Forest Enterprise Employment	0	0		0
Healthy Forest Enterprise Restoration Workforce Training	0	0		0
Health Insurance Plan			3,845,949	3,845,949
Income Taxes Paid to Other States or Countries	186,531,721			186,531,721
Increased Excise Taxes Paid (0.6% Education Sales Tax)	26,260,899			26,260,899
Insurance Guaranty Fund Assessment			1,897,151	1,897,151
Investment in Qualified Small Business	742,056			742,056
Military Reuse Zone	0	0	0	0
New Employment	734,358	10,419,333	4,779,000	15,932,691
Pollution Control Device	NR	2,657,926		2,657,926
Private School Tuition Organizations - Original	69,038,709			69,038,709
Private School Tuition Organizations - Switcher	40,368,636			40,368,636
Private School Tuition Organizations - Low Income Students	16,616,451	18,282,920	26,910,421	61,809,792
Private School Tuition Organizations - Disabled/Displaced Students	264,030	2,295,116	3,448,076	6,007,222
Property Tax	7,526,714			7,526,714
Public School Extracurricular Activity Fee	45,361,638			45,361,638
Qualified Facility	26,000	NR		26,000
Recycling Equipment				0
Renewable Energy Investment & Production for Self-Consumption	0	NR		0
Renewable Energy Production	127,601	10,028,432		10,156,033
Research and Development - Nonrefundable	17,657,409	44,071,940		61,729,349
Research and Development - Refundable	599,428	2,316,130		2,915,558
Additional Research and Development - University Research		NR		0
School Site Donation	602,322	0		602,322
Solar Energy Device	7,895,700			7,895,700
Solar Water Heater Plumbing Stub Outs and Electric Vehicle Recharge Outlets	6,375	0		6,375
Total Credit Use ^{1/}	520,786,428	98,959,737	40,880,597	660,626,762

^{1/} Totals include amounts that were not releasable by credit. As a result, credit amounts may not add to totals. NR = Data is not releasable due to confidentiality laws.

Tax Credit Use by Fiscal Year
(amounts in \$)

SOURCES: Department of Revenue's Report of Income Tax Credits pursuant to A.R.S. § 43-224 and the Department of Insurance's Report of Insurance Premium Tax Credits pursuant to A.R.S. § 20-224.

Tax Credit Use by Fiscal Year
(amounts in \$)

	FY 2018			
<u>Credit</u>	<u>Individual Income Tax</u>	<u>Corporate Income Tax</u>	<u>Insurance Premium Tax</u>	<u>Total</u>
Agricultural Pollution Control Equipment	0	0		0
Agricultural Water Conservation	3,040,183			3,040,183
Coal Consumed in Electronic Power Generation		1,415,191		1,415,191
Commercial and Industrial Solar Energy Devices	324,882	156,814		481,696
Contributions to Qualifying Charitable Organizations	68,262,178			68,262,178
Contributions to Qualifying Foster Charitable Organizations	20,654,368			20,654,368
Donations to the Military Family Relief Fund	993,186			993,186
Employing National Guard Members	0	NR		0
Employment of TANF Recipients	0	NR		0
Enterprise Zone	5,514	132,053		137,567
Environmental Technology Facility	0	NR		0
Family Income	3,846,271			3,846,271
Healthy Forest Enterprise Employment	NR	0		0
Healthy Forest Enterprise Restoration Workforce Training	0	0		0
Health Insurance Plan	10,844	0	3,723,310	3,734,154
Income Taxes Paid to Other States or Countries	158,258,647			158,258,647
Increased Excise Taxes Paid (0.6% Education Sales Tax)	28,402,015			28,402,015
Insurance Guaranty Fund Assessment			876,605	876,605
Investment in Qualified Small Business	944,389			944,389
Military Reuse Zone	0	0	0	0
New Employment	679,113	7,931,188	3,888,000	12,498,301
Pollution Control Device	NR	2,532,330		2,532,330
Private School Tuition Organizations - Original	69,126,648			69,126,648
Private School Tuition Organizations - Switcher	39,419,745			39,419,745
Private School Tuition Organizations - Low Income Students	4,411,353	32,977,938	30,785,353	68,174,644
Private School Tuition Organizations - Disabled/Displaced Students	180,187	1,182,651	2,762,873	4,125,711
Property Tax	7,730,007			7,730,007
Public School Extracurricular Activity Fee	46,345,735			46,345,735
Qualified Facility	26,000	NR		26,000
Recycling Equipment	0			0
Renewable Energy Investment & Production for Self-Consumption	0	NR		0
Renewable Energy Manufacturing Facility	0	0		0
Renewable Energy Production	267,925	NR		267,925
Research and Development - Nonrefundable	12,910,083	66,040,289		78,950,372
Research and Development - Refundable	206,665	4,515,804		4,722,469
Additional Research and Development - University Research	0	NR		0
School Site Donation	22,651	0		22,651
Solar Energy Device	7,182,855			7,182,855
Solar Liquid Fuel	0	0		0
Solar Water Heater Plumbing Stub Outs and Electric	17,250	0		17,250
Vehicle Recharge Outlets				0

Tax Credit Use by Fiscal Year
(amounts in \$)

Water Conservation Systems		0		0
Total Credit Use ^{1/}	473,277,469	128,434,252	42,036,141	643,747,862

^{1/} Totals include amounts that were not releasable by credit. As a result, credit amounts may not add to totals.
NR = Data is not releasable due to confidentiality laws.
SOURCES: Department of Revenue's Report of Income Tax Credits pursuant to A.R.S. § 43-224 and the Department of Insurance's Report of Insurance Premium Tax Credits pursuant to A.R.S. § 20-224.

Tax Credit Use by Fiscal Year
(amounts in \$)

	FY 2017			
<u>Credit</u>	<u>Individual Income Tax</u>	<u>Corporate Income Tax</u>	<u>Insurance Premium Tax</u>	<u>Total</u>
Agricultural Pollution Control Equipment	18,342	0		18,342
Agricultural Water Conservation	1,913,058			1,913,058
Coal Consumed in Electronic Power Generation		642,803		642,803
Commercial and Industrial Solar Energy Devices	448,822	195,511		644,333
Contributions to Qualifying Charitable Organizations	71,109,779			71,109,779
Donations to the Military Family Relief Fund	990,780			990,780
Employing National Guard Members	NR	NR		0
Employment of TANF Recipients	0	123,230		123,230
Enterprise Zone	19,961	44,966		64,927
Environmental Technology Facility	NR	0		0
Family Income	4,342,384			4,342,384
Healthy Forest Enterprise Employment	36	0		36
Healthy Forest Enterprise Restoration Workforce Training	194	0		194
Health Insurance Plan	12,405	NR	4,609,642	4,622,047
Income Taxes Paid to Other States or Countries	147,261,500			147,261,500
Increased Excise Taxes Paid (0.6% Education Sales Tax)	29,938,571			29,938,571
Investment in Qualified Small Business	1,344,614			1,344,614
Military Reuse Zone	NR	0	0	0
Motion Picture Production and Infrastructure	-	NR		0
New Employment	36,127	6,085,249	5,529,000	11,650,376
Pollution Control Device	99,666	471,669		571,335
Private School Tuition Organizations - Original	66,851,185			66,851,185
Private School Tuition Organizations - Switcher	38,341,173			38,341,173
Private School Tuition Organizations - Low Income Students	3,647,490	21,849,744	23,246,639	48,743,873
Private School Tuition Organizations - Disabled/Displaced Students	168,287	3,088,710	3,477,312	6,734,309
Property Tax	7,709,227			7,709,227
Public School Extracurricular Activity Fee	46,159,389			46,159,389
Qualified Facility	0	NR		0
Recycling Equipment	0			0
Renewable Energy Investment & Production for Self-Consumption	0	NR		0
Renewable Energy Manufacturing Facility	0	0		0
Renewable Energy Production	222,306	9,259,887		9,482,193
Research and Development - Nonrefundable	12,835,382	91,640,881		104,476,263
Research and Development - Refundable	111,872	4,546,323		4,658,195
Additional Research and Development - University Research	0	NR		0
School Site Donation	40,698	0		40,698
Solar Energy Device	4,705,716			4,705,716
Solar Liquid Fuel	0	0		0
Solar Water Heater Plumbing Stub Outs and Electric	12,975	0		12,975
Vehicle Recharge Outlets				0
Water Conservation Systems	NR	0		0

Tax Credit Use by Fiscal Year
(amounts in \$)

Total Credit Use ^{1/}	438,748,746	141,925,610	36,862,593	617,536,949
---------------------------------------	--------------------	--------------------	-------------------	--------------------

1/ Totals include amounts that were not releasable by credit. As a result, credit amounts may not add to totals.

NR = Data is not releasable due to confidentiality laws.

SOURCES: Department of Revenue's Report of Income Tax Credits pursuant to A.R.S. § 43-224 and the Department of Insurance's Report of Insurance Premium Tax Credits pursuant to A.R.S. § 20-224.

Tax Credit Use by Fiscal Year
(amounts in \$)

FY 2016

Credit	Individual Income Tax ^{1/}	Corporate Income Tax ^{1/2/}	Insurance Premium Tax	Total
Agricultural Pollution Control Equipment	21,311	0		21,311
Agricultural Water Conservation	1,308,663			1,308,663
Coal Consumed in Electronic Power Generation		NR		0
Commercial and Industrial Solar Energy Devices	432,329	79,260		511,589
Contributions to Qualifying Charitable Organizations	36,532,108			36,532,108
Donations to the Military Family Relief Fund	1,000,570			1,000,570
Employing National Guard Members	NR	8,000		8,000
Employment of TANF Recipients	NR	129,498		129,498
Enterprise Zone	12,062	7,433		19,495
Environmental Technology Facility	NR	NR		0
Family Income	4,505,527			4,505,527
Healthy Forest Enterprise Employment	0	0		0
Health Insurance Plan	NR	NR	3,606,247	3,606,247
Income Taxes Paid to Other States or Countries	147,771,031			147,771,031
Increased Excise Taxes Paid (0.6% Education Sales Tax)	31,705,749			31,705,749
Investment in Qualified Small Business	1,664,342			1,664,342
Military Reuse Zone	NR	0	0	0
Motion Picture Production and Infrastructure	0	NR		0
New Employment	NR	5,305,454	4,126,000	9,431,454
Pollution Control Device	27,085	1,850,327		1,877,412
Private School Tuition Organizations - Original	65,098,241			65,098,241
Private School Tuition Organizations - Switcher	32,684,227			32,684,227
Private School Tuition Organizations - Low Income Students	967,990	28,065,303	22,786,396	51,819,689
Private School Tuition Organizations - Disabled/Displaced Students	46,208	2,087,332	2,950,925	5,084,465
Property Tax	7,538,677			7,538,677
Public School Extracurricular Activity Fee	46,180,227			46,180,227
Qualified Facility	0	0		0
Recycling Equipment	0			0
Renewable Energy Investment & Production for Self-Consumption	0	NR		0
Renewable Energy Manufacturing Facility	0	0		0
Renewable Energy Production	304,162	9,477,269		9,781,431
Research and Development - Nonrefundable	12,048,304	93,354,287		105,402,591
Research and Development - Refundable	55,704	3,206,439		3,262,143
Additional Research and Development - University Research	0	NR		0
School Site Donation	292,958	0		292,958
Solar Energy Device	4,412,227			4,412,227
Solar Liquid Fuel	0	0		0
Solar Water Heater Plumbing Stub Outs and Electric Vehicle Recharge Outlets	91,997	0		91,997
Water Conservation Systems	226	0		226
Total Credit Use ^{3/}	394,789,421	148,657,918	33,469,568	576,916,907

Tax Credit Use by Fiscal Year (amounts in \$)

1/ Fiscal year amounts for individual income tax and corporate income tax in this report will not match historical amounts by tax year listed in the *2017 Tax*

2/ Laws 2016, Chapter 125 required the Department of Revenue to start reporting corporate income tax credits, beginning in FY 2016.

3/ Totals include amounts that were not releasable by credit. As a result, credit amounts may not add to totals.

NR = Data is not releasable due to confidentiality laws.

SOURCES: Department of Revenue's Report of Income Tax Credits pursuant to A.R.S. § 43-224 and the Department of Insurance's Report of Insurance Premium Tax Credits pursuant to A.R.S. § 20-224.

Tax Credit Use by Fiscal Year
(amounts in \$)

	FY 2015			
<u>Credit</u>	<u>Individual</u> <u>Income Tax</u> ^{1/}	<u>Corporate</u> <u>Income Tax</u> ^{1/2/}	<u>Insurance</u> <u>Premium Tax</u>	<u>Total</u>
Agricultural Pollution Control Equipment	0			0
Agricultural Water Conservation	1,103,860			1,103,860
Coal Consumed in Electronic Power Generation				0
Commercial and Industrial Solar Energy Devices	194,815			194,815
Contributions to Qualifying Charitable Organizations	29,553,062			29,553,062
Donations to the Military Family Relief Fund	857,085			857,085
Employing National Guard Members	0			0
Employment of TANF Recipients	0			0
Enterprise Zone	119,390			119,390
Environmental Technology Facility	0			0
Family Income	4,615,386			4,615,386
Healthy Forest Enterprise Employment	0			0
Health Insurance Plan	29,010		3,707,799	3,736,809
Income Taxes Paid to Other States or Countries	113,948,450			113,948,450
Increased Excise Taxes Paid (0.6% Education Sales Tax)	32,415,722			32,415,722
Investment in Qualified Small Business	844,941			844,941
Military Reuse Zone	0		0	0
Motion Picture Production and Infrastructure	0			0
New Employment	0		3,165,000	3,165,000
Pollution Control Device	0			0
Private School Tuition Organizations - Original	57,129,377			57,129,377
Private School Tuition Organizations - Switcher	25,789,928			25,789,928
Private School Tuition Organizations - Low Income Students			17,963,814	17,963,814
Private School Tuition Organizations - Disabled/Displaced Students			2,988,360	2,988,360
Property Tax	7,382,279			7,382,279
Public School Extracurricular Activity Fee	40,061,116			40,061,116
Qualified Facility	0			0
Recycling Equipment	0			0
Renewable Energy Investment & Production for Self-Consumption	0			0
Renewable Energy Manufacturing Facility	0			0
Renewable Energy Production	0			0
Research and Development - Nonrefundable	5,474,899			5,474,899
Research and Development - Refundable	220,020			220,020
Additional Research and Development - University Research	0			0
School Site Donation	50,317			50,317
Solar Energy Device	4,049,556			4,049,556
Solar Liquid Fuel	0			0
Solar Water Heater Plumbing Stub Outs and Electric Vehicle Recharge Outlets	13,475			13,475
Water Conservation Systems	0			0
Total Credit Use ^{3/}	323,852,688	-	27,824,973	351,677,661

Tax Credit Use by Fiscal Year

(amounts in \$)

1/ Fiscal year amounts for individual income tax and corporate income tax in this report will not match historical amounts by tax year listed in the *2017 Tax Handbook*.

2/ Corporate income tax credit data was not reported for FY 2015. Laws 2016, Chapter 125 required the Department of Revenue to begin reporting corporate income tax credits, beginning in FY 2016.

3/ Totals include amounts that were not releasable by credit. As a result, credit amounts may not add to totals.

SOURCES: Department of Revenue's Report of Income Tax Credits pursuant to A.R.S. § 43-224 and the Department of Insurance's Report of Insurance Premium Tax Credits pursuant to A.R.S. § 20-224.