

## Tax Credit Use by Fiscal Year (amounts in \$)

<u>Credit</u>	<u>FY 2021</u>		
	<u>Individual Income Tax</u>	<u>Corporate Income Tax</u>	<u>Insurance Premium Tax</u>
Agricultural Pollution Control Equipment	16,905		
Agricultural Water Conservation	1,962,422		
Coal Consumed in Electronic Power Generation		1,094,641	
Commercial and Industrial Solar Energy Devices	79,009	27,327	
Contributions to Qualifying Charitable Organizations	88,659,260		
Contributions to Qualifying Foster Charitable Organizations	27,314,818		
Dependent Tax Credit	156,530,362		
Donations to the Military Family Relief Fund	1,064,475		
Employing National Guard Members	NR	NR	
Employment of TANF Recipients	0	NR	
Enterprise Zone		NR	
Environmental Technology Facility		0	
Family Income	887,343		
Healthy Forest Enterprise	0		
Healthy Forest Enterprise Restoration Workforce Training	0		
Health Insurance Plan			4,205,060
Income Taxes Paid to Other States or Countries	249,734,469		
Increased Excise Taxes Paid (Proposition 301)	27,036,370		
Insurance Guaranty Fund Assessment			7,091,475
Investment in Qualified Small Business	1,649,990		
Military Reuse Zone	0	0	
New Employment	1,853,935	15,654,814	7,008,000
Pollution Control Device	NR	1,353,931	
Private School Tuition Organizations - Original	71,081,273		
Private School Tuition Organizations - Switcher	43,217,735		
Private School Tuition Organizations - Low Income Students	29,258,009	20,058,461	46,640,732
Private School Tuition Organizations - Disabled/Displaced Students	845,655	285,155	4,325,730
Property Tax	7,594,390		
Public School Extracurricular Activity Fee	38,610,528		
Qualified Facility	NR	4,663,310	
Renewable Energy Investment		NR	
Renewable Energy Production	131,113	1,628,631	
Research and Development - Nonrefundable	22,613,878	76,784,165	
Research and Development - Refundable	477,096	2,641,479	
Additional Research and Development - University Research	0	0	
School Site Donation	60,879		
Solar Energy Device	11,048,439		
Solar Water Heater Plumbing Stub Outs and Electric Vehicle Recharge Outlets	225	0	
<b>Total Credit Use <sup>1/</sup></b>	<b>781,901,525</b>	<b>127,867,431</b>	<b>69,240,997</b>

<sup>1/</sup> Totals include amounts that were not releasable by credit. As a result, credit amounts may not add to totals.

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SOURCES: Department of Revenue's Report of Income Tax Credits pursuant to A.R.S. § 43-224 and the Department of Insurance's Report of Insurance Premium Tax Credits pursuant to A.R.S. § 20-224.

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<u>Credit</u>	<u>FY 2020</u>		
	<u>Individual Income Tax</u>	<u>Corporate Income Tax</u>	<u>Insurance Premium Tax</u>
Agricultural Pollution Control Equipment	19,751		
Agricultural Water Conservation	1,527,982		
Coal Consumed in Electronic Power Generation		1,028,355	
Commercial and Industrial Solar Energy Devices	234,931	55,460	
Contributions to Qualifying Charitable Organizations	65,062,141		
Contributions to Qualifying Foster Charitable Organizations	20,815,829		
Dependent Tax Credit	129,495,930		
Donations to the Military Family Relief Fund	968,481		
Employing National Guard Members	0	NR	
Employment of TANF Recipients	0	NR	
Enterprise Zone	0	NR	
Environmental Technology Facility	0	0	
Family Income	1,366,086		
Healthy Forest Enterprise	0		
Healthy Forest Enterprise Restoration Workforce Training	0		
Health Insurance Plan			3,980,757
Income Taxes Paid to Other States or Countries	199,698,812		
Increased Excise Taxes Paid (Proposition 301)	24,614,147		
Insurance Guaranty Fund Assessment			3,911,845
Investment in Qualified Small Business	1,033,806		
Military Reuse Zone	0	0	
New Employment	1,280,781	14,136,308	8,013,000
Pollution Control Device	NR	1,095,504	
Private School Tuition Organizations - Original	59,727,648		
Private School Tuition Organizations - Switcher	35,677,728		
Private School Tuition Organizations - Low Income Students	31,461,005	22,465,054	45,419,852
Private School Tuition Organizations - Disabled/Displaced Students	1,145,458	905,664	2,949,066
Property Tax	6,788,897		
Public School Extracurricular Activity Fee	37,869,672		
Qualified Facility	NR	3,432,690	
Renewable Energy Investment		NR	
Renewable Energy Production	261,146	6,857,935	
Research and Development - Nonrefundable	20,450,924	72,548,121	
Research and Development - Refundable	455,719	3,602,055	
Additional Research and Development - University Research	0	NR	
School Site Donation	508,576		
Solar Energy Device	8,912,932		
Solar Water Heater Plumbing Stub Outs and Electric Vehicle Recharge Outlets	900	0	
<b>Total Credit Use <sup>1/</sup></b>	<b>649,411,058</b>	<b>131,201,963</b>	<b>64,274,520</b>

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## Tax Credit Use by Fiscal Year (amounts in \$)

<u>Credit</u>	<u>FY 2019</u>		
	<u>Individual Income Tax</u>	<u>Corporate Income Tax</u>	<u>Insurance Premium Tax</u>
Agricultural Pollution Control Equipment	16,225	0	
Agricultural Water Conservation	2,687,622		
Coal Consumed in Electronic Power Generation		NR	
Commercial and Industrial Solar Energy Devices	276,407	20,807	
Contributions to Qualifying Charitable Organizations	70,797,068		
Contributions to Qualifying Foster Charitable Organizations	22,423,333		
Donations to the Military Family Relief Fund	956,432		
Employing National Guard Members	0	NR	
Employment of TANF Recipients	0	111,965	
Enterprise Zone	21,555	59,709	
Environmental Technology Facility	NR	NR	
Family Income	3,246,191		
Healthy Forest Enterprise	0	0	
Healthy Forest Enterprise Restoration Workforce Training	0	0	
Health Insurance Plan			3,845,949
Income Taxes Paid to Other States or Countries	186,531,721		
Increased Excise Taxes Paid (Proposition 301)	26,260,899		
Insurance Guaranty Fund Assessment			1,897,151
Investment in Qualified Small Business	742,056		
Military Reuse Zone	0	0	0
New Employment	734,358	10,419,333	4,779,000
Pollution Control Device	NR	2,657,926	
Private School Tuition Organizations - Original	69,038,709		
Private School Tuition Organizations - Switcher	40,368,636		
Private School Tuition Organizations - Low Income Students	16,616,451	18,282,920	26,910,421
Private School Tuition Organizations - Disabled/Displaced Students	264,030	2,295,116	3,448,076
Property Tax	7,526,714		
Public School Extracurricular Activity Fee	45,361,638		
Qualified Facility	26,000	NR	
Recycling Equipment			
Renewable Energy Investment	0	NR	
Renewable Energy Production	127,601	10,028,432	
Research and Development - Nonrefundable	17,657,409	44,071,940	
Research and Development - Refundable	599,428	2,316,130	
Additional Research and Development - University Research		NR	
School Site Donation	602,322	0	
Solar Energy Device	7,895,700		
Solar Water Heater Plumbing Stub Outs and Electric Vehicle Recharge Outlets	6,375	0	
<b>Total Credit Use <sup>1/</sup></b>	<b>520,786,428</b>	<b>98,959,737</b>	<b>40,880,597</b>

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## Tax Credit Use by Fiscal Year (amounts in \$)

<u>Credit</u>	<b>FY 2018</b>		
	<b>Individual Income Tax</b>	<b>Corporate Income Tax</b>	<b>Insurance Premium Tax</b>
Agricultural Pollution Control Equipment	0	0	
Agricultural Water Conservation	3,040,183		
Coal Consumed in Electronic Power Generation		1,415,191	
Commercial and Industrial Solar Energy Devices	324,882	156,814	
Contributions to Qualifying Charitable Organizations	68,262,178		
Contributions to Qualifying Foster Charitable Organizations	20,654,368		
Donations to the Military Family Relief Fund	993,186		
Employing National Guard Members	0	NR	
Employment of TANF Recipients	0	NR	
Enterprise Zone	5,514	132,053	
Environmental Technology Facility	0	NR	
Family Income	3,846,271		
Healthy Forest Enterprise	NR	0	
Healthy Forest Enterprise Restoration Workforce Training	0	0	
Health Insurance Plan	10,844	0	3,723,310
Income Taxes Paid to Other States or Countries	158,258,647		
Increased Excise Taxes Paid (Proposition 301)	28,402,015		
Insurance Guaranty Fund Assessment			876,605
Investment in Qualified Small Business	944,389		
Military Reuse Zone	0	0	0
New Employment	679,113	7,931,188	3,888,000
Pollution Control Device	NR	2,532,330	
Private School Tuition Organizations - Original	69,126,648		
Private School Tuition Organizations - Switcher	39,419,745		
Private School Tuition Organizations - Low Income Students	4,411,353	32,977,938	30,785,353
Private School Tuition Organizations - Disabled/Displaced Students	180,187	1,182,651	2,762,873
Property Tax	7,730,007		
Public School Extracurricular Activity Fee	46,345,735		
Qualified Facility	26,000	NR	
Recycling Equipment	0		
Renewable Energy Investment	0	NR	
Renewable Energy Manufacturing Facility	0	0	
Renewable Energy Production	267,925	NR	
Research and Development - Nonrefundable	12,910,083	66,040,289	
Research and Development - Refundable	206,665	4,515,804	
Additional Research and Development - University Research	0	NR	
School Site Donation	22,651	0	
Solar Energy Device	7,182,855		
Solar Liquid Fuel	0	0	
Solar Water Heater Plumbing Stub Outs and Electric Vehicle Recharge Outlets	17,250	0	
Water Conservation Systems		0	
<b>Total Credit Use <sup>1/</sup></b>	<b>473,277,469</b>	<b>128,434,252</b>	<b>42,036,141</b>

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## Tax Credit Use by Fiscal Year (amounts in \$)

<u>Credit</u>	<u>FY 2017</u>		
	<u>Individual Income Tax</u>	<u>Corporate Income Tax</u>	<u>Insurance Premium Tax</u>
Agricultural Pollution Control Equipment	18,342	0	
Agricultural Water Conservation	1,913,058		
Coal Consumed in Electronic Power Generation		642,803	
Commercial and Industrial Solar Energy Devices	448,822	195,511	
Contributions to Qualifying Charitable Organizations	71,109,779		
Donations to the Military Family Relief Fund	990,780		
Employing National Guard Members	NR	NR	
Employment of TANF Recipients	0	123,230	
Enterprise Zone	19,961	44,966	
Environmental Technology Facility	NR	0	
Family Income	4,342,384		
Healthy Forest Enterprise	36	0	
Healthy Forest Enterprise Restoration Workforce Training	194	0	
Health Insurance Plan	12,405	NR	4,609,642
Income Taxes Paid to Other States or Countries	147,261,500		
Increased Excise Taxes Paid (Proposition 301)	29,938,571		
Investment in Qualified Small Business	1,344,614		
Military Reuse Zone	NR	0	0
Motion Picture Production and Infrastructure	-	NR	
New Employment	36,127	6,085,249	5,529,000
Pollution Control Device	99,666	471,669	
Private School Tuition Organizations - Original	66,851,185		
Private School Tuition Organizations - Switcher	38,341,173		
Private School Tuition Organizations - Low Income Students	3,647,490	21,849,744	23,246,639
Private School Tuition Organizations - Disabled/Displaced Students	168,287	3,088,710	3,477,312
Property Tax	7,709,227		
Public School Extracurricular Activity Fee	46,159,389		
Qualified Facility	0	NR	
Recycling Equipment	0		
Renewable Energy Investment	0	NR	
Renewable Energy Manufacturing Facility	0	0	
Renewable Energy Production	222,306	9,259,887	
Research and Development - Nonrefundable	12,835,382	91,640,881	
Research and Development - Refundable	111,872	4,546,323	
Additional Research and Development - University Research	0	NR	
School Site Donation	40,698	0	
Solar Energy Device	4,705,716		
Solar Liquid Fuel	0	0	
Solar Water Heater Plumbing Stub Outs and Electric Vehicle Recharge Outlets	12,975	0	
Water Conservation Systems	NR	0	
<b>Total Credit Use <sup>1/</sup></b>	<b>438,748,746</b>	<b>141,925,610</b>	<b>36,862,593</b>

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## Tax Credit Use by Fiscal Year (amounts in \$)

<u>Credit</u>	<u>FY 2016</u>		
	<u>Individual Income Tax</u> <sup>1/</sup>	<u>Corporate Income Tax</u> <sup>1/2/</sup>	<u>Insurance Premium Tax</u>
Agricultural Pollution Control Equipment	21,311	0	
Agricultural Water Conservation	1,308,663		
Coal Consumed in Electronic Power Generation		NR	
Commercial and Industrial Solar Energy Devices	432,329	79,260	
Contributions to Qualifying Charitable Organizations	36,532,108		
Donations to the Military Family Relief Fund	1,000,570		
Employing National Guard Members	NR	8,000	
Employment of TANF Recipients	NR	129,498	
Enterprise Zone	12,062	7,433	
Environmental Technology Facility	NR	NR	
Family Income	4,505,527		
Healthy Forest Enterprise	0	0	
Health Insurance Plan	NR	NR	3,606,247
Income Taxes Paid to Other States or Countries	147,771,031		
Increased Excise Taxes Paid (Proposition 301)	31,705,749		
Investment in Qualified Small Business	1,664,342		
Military Reuse Zone	NR	0	0
Motion Picture Production and Infrastructure	0	NR	
New Employment	NR	5,305,454	4,126,000
Pollution Control Device	27,085	1,850,327	
Private School Tuition Organizations - Original	65,098,241		
Private School Tuition Organizations - Switcher	32,684,227		
Private School Tuition Organizations - Low Income Students	967,990	28,065,303	22,786,396
Private School Tuition Organizations - Disabled/Displaced Students	46,208	2,087,332	2,950,925
Property Tax	7,538,677		
Public School Extracurricular Activity Fee	46,180,227		
Qualified Facility	0	0	
Recycling Equipment	0		
Renewable Energy Investment	0	NR	
Renewable Energy Manufacturing Facility	0	0	
Renewable Energy Production	304,162	9,477,269	
Research and Development - Nonrefundable	12,048,304	93,354,287	
Research and Development - Refundable	55,704	3,206,439	
Additional Research and Development - University Research	0	NR	
School Site Donation	292,958	0	
Solar Energy Device	4,412,227		
Solar Liquid Fuel	0	0	
Solar Water Heater Plumbing Stub Outs and Electric Vehicle Recharge Outlets	91,997	0	
Water Conservation Systems	226	0	
<b>Total Credit Use</b> <sup>3/</sup>	<b>394,789,421</b>	<b>148,657,918</b>	<b>33,469,568</b>

<sup>1/</sup> Fiscal year amounts for individual income tax and corporate income tax in this report will not match historical amounts by tax year listed in the 2017 Tax Handbook.

<sup>2/</sup> Laws 2016, Chapter 125 required the Department of Revenue to start reporting corporate income tax credits, beginning in FY 2016.

<sup>3/</sup> Totals include amounts that were not releasable by credit. As a result, credit amounts may not add to totals.

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## Tax Credit Use by Fiscal Year (amounts in \$)

<u>Credit</u>	<u>FY 2015</u>		
	<u>Individual Income Tax</u> <sup>1/</sup>	<u>Corporate Income Tax</u> <sup>1/2/</sup>	<u>Insurance Premium Tax</u>
Agricultural Pollution Control Equipment	0		
Agricultural Water Conservation	1,103,860		
Coal Consumed in Electronic Power Generation			
Commercial and Industrial Solar Energy Devices	194,815		
Contributions to Qualifying Charitable Organizations	29,553,062		
Donations to the Military Family Relief Fund	857,085		
Employing National Guard Members	0		
Employment of TANF Recipients	0		
Enterprise Zone	119,390		
Environmental Technology Facility	0		
Family Income	4,615,386		
Healthy Forest Enterprise	0		
Health Insurance Plan	29,010		3,707,799
Income Taxes Paid to Other States or Countries	113,948,450		
Increased Excise Taxes Paid (Proposition 301)	32,415,722		
Investment in Qualified Small Business	844,941		
Military Reuse Zone	0		0
Motion Picture Production and Infrastructure	0		
New Employment	0		3,165,000
Pollution Control Device	0		
Private School Tuition Organizations - Original	57,129,377		
Private School Tuition Organizations - Switcher	25,789,928		
Private School Tuition Organizations - Low Income Students			17,963,814
Private School Tuition Organizations - Disabled/Displaced Students			2,988,360
Property Tax	7,382,279		
Public School Extracurricular Activity Fee	40,061,116		
Qualified Facility	0		
Recycling Equipment	0		
Renewable Energy Investment	0		
Renewable Energy Manufacturing Facility	0		
Renewable Energy Production	0		
Research and Development - Nonrefundable	5,474,899		
Research and Development - Refundable	220,020		
Additional Research and Development - University Research	0		
School Site Donation	50,317		
Solar Energy Device	4,049,556		
Solar Liquid Fuel	0		
Solar Water Heater Plumbing Stub Outs and Electric Vehicle Recharge Outlets	13,475		
Water Conservation Systems	0		
<b>Total Credit Use</b> <sup>3/</sup>	<b>323,852,688</b>	-	<b>27,824,973</b>

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<sup>2/</sup> Corporate income tax credit data was not reported for FY 2015. Laws 2016, Chapter 125 required the Department of Revenue to begin reporting corporate income tax credits, beginning in FY 2016.

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