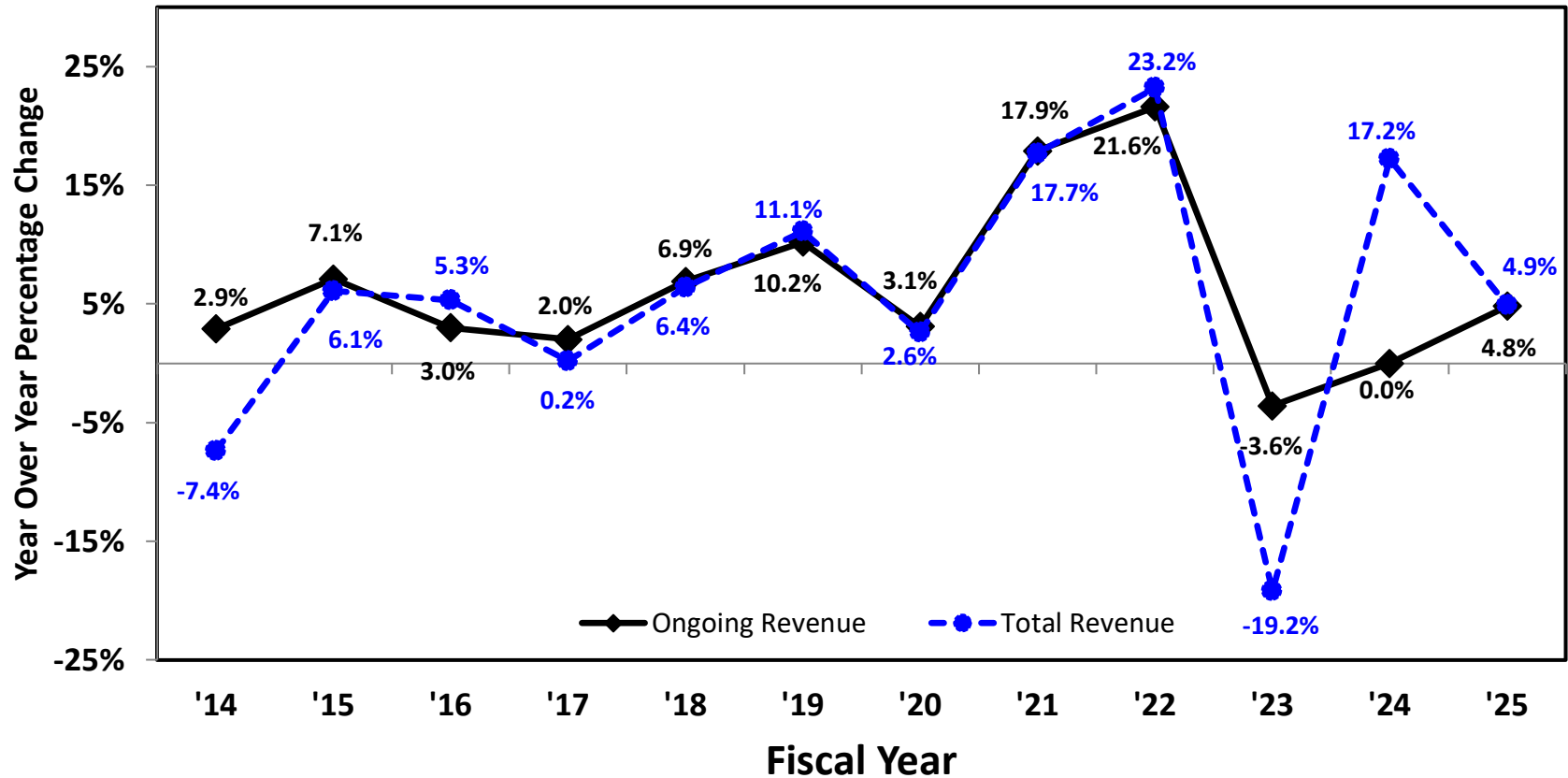


General Fund Revenue Collections

Ongoing and Total Revenue % Change



Ongoing revenue % change represents net General Fund revenue growth, including tax law changes. It excludes Urban Revenue Sharing and one-time revenue adjustments. Revenue growth in FY 2020 and FY 2021 was adjusted for the impact of the 2020 income tax deferral. Total revenue % change in FY 2023 includes a reduction of \$(2.29) billion for General Fund sales tax revenue diverted to various non-General Fund agency funds. Total revenue % change in FY 2024 includes \$841.6 million in one-time transfers and a reduction of \$(273.6) million for a one-time individual income tax rebate issued to Arizona taxpayers.