

ONGOING AND TOTAL GENERAL FUND REVENUE GROWTH

Updated October 2023

Total General Fund Revenues

	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Ongoing General Fund Revenue ^{1/}	7,663,427.6	8,213,183.0	8,657,432.7	8,905,280.0	9,535,344.6	9,822,670.0	10,020,984.8
Temporary 1-cent Sales Tax Increase ^{2/}	864,501.7	915,835.5	962,172.0				
Urban Revenue Sharing	(474,006.5)	(424,423.4)	(513,584.0)	(561,001.2)	(608,935.7)	(605,634.3)	(663,582.2)
Fund Transfers/One-Time Revenue Adjustments	329,781.1	358,870.9	56,500.0	141,541.1	78,123.5	267,345.0	145,091.5
Total General Fund Revenue ^{3/}	8,383,703.9	9,063,466.0	9,162,520.7	8,485,819.9	9,004,532.4	9,484,380.7	9,502,494.1
Ongoing Revenue Growth	10.6%	7.2%	5.4%	2.9%	7.1%	3.0%	2.0%
Total Revenue Growth	0.7%	8.1%	1.1%	-7.4%	6.1%	5.3%	0.2%

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	12 yr. Average Annual Increase	
Ongoing General Fund Revenue ^{1/}	10,713,593.0	11,806,110.3	12,169,772.0 ^{4/}	14,344,794.5 ^{4/}	17,441,150.6	16,810,923.6		
Temporary 1-cent Sales Tax Increase ^{2/}								
Urban Revenue Sharing	(680,770.1)	(674,804.4)	(737,561.2)	(828,492.9)	(756,388.3)	(1,106,958.7)		
Fund Transfers/One-Time Revenue Adjustments	74,391.7	100,425.9	90,840.7	40,905.7	20,000.0	(2,212,027.5) ^{5/}		
Total General Fund Revenue ^{3/}	10,107,214.7	11,231,731.8	11,523,051.5	13,557,207.3	16,704,762.3	13,491,937.4		
Ongoing Revenue Growth	6.9%	10.2%	3.1%	17.9%	21.6%	-3.6%		6.8%
Total Revenue Growth	6.4%	11.1%	2.6%	17.7%	23.2%	-19.2%		4.0%

^{1/} Ongoing revenue growth represents net General Fund revenue growth, including tax law changes. Ongoing revenue excludes Urban Revenue Sharing, one-time revenue adjustments and the temporary 1-cent sales tax.

^{2/} The temporary 1-cent sales tax increase was levied from FY 2011 through FY 2013.

^{3/} Excludes the beginning balance.

^{4/} Adjusted for the impact of the deferral of the 2020 income tax filing due date, which shifted an estimated \$553 million from FY 2020 to FY 2021.

^{5/} Includes \$2.29 billion in General Fund sales tax revenue diverted to various non-General Fund agency funds in FY 2023.