

ONGOING AND TOTAL GENERAL FUND REVENUE GROWTH

Updated November 2021

Total General Fund Revenues

	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
Ongoing General Fund Revenue ^{1/}	7,694,575.9	6,925,892.1	7,663,427.6	8,213,183.0	8,657,432.7	8,905,280.0	9,535,344.6
Temporary 1-cent Sales Tax Increase ^{2/}			864,501.7	915,835.5	962,172.0		
Urban Revenue Sharing	(727,677.4)	(628,644.6)	(474,006.5)	(424,423.4)	(513,584.0)	(561,001.2)	(608,935.7)
Fund Transfers/One-Time Revenue Enhancements	1,280,643.1	2,027,224.8	329,781.1	358,870.9	56,500.0	141,541.1	78,123.5
Total General Fund Revenue ^{3/}	8,247,541.6	8,324,472.3	8,383,703.9	9,063,466.0	9,162,520.7	8,485,819.9	9,004,532.4
Ongoing Revenue Growth	-18.6%	-10.0%	10.6%	7.2%	5.4%	2.9%	7.1%
Total Revenue Growth	-13.8%	0.9%	0.7%	8.1%	1.1%	-7.4%	6.1%
	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	12 yr. Average Annual Increase
Ongoing General Fund Revenue ^{1/4/}	9,822,670.0	10,020,984.8	10,713,593.0	11,806,110.3	12,169,772.0	14,344,794.5	
Temporary 1-cent Sales Tax Increase ^{2/}							
Urban Revenue Sharing	(605,634.3)	(663,582.2)	(680,770.1)	(674,804.4)	(737,561.2)	(828,492.9)	
Fund Transfers/One-Time Revenue Enhancements	267,345.0	145,091.5	74,391.7	100,425.9	90,840.7	40,905.7	
Total General Fund Revenue ^{3/4/}	9,484,380.7	9,502,494.1	10,107,214.7	11,231,731.8	11,523,051.5	13,557,207.3	
Ongoing Revenue Growth	3.0%	2.0%	6.9%	10.2%	3.1%	17.9%	5.3%
Total Revenue Growth	5.3%	0.2%	6.4%	11.1%	2.6%	17.7%	4.2%

^{1/} Ongoing revenue growth represents net General Fund revenue growth, including tax law changes. Ongoing revenue excludes Urban Revenue Sharing, one-time revenue enhancements and the temporary 1-cent sales tax.

^{2/} The temporary 1-cent sales tax increase was levied from FY 2011 through FY 2013.

^{3/} Excludes the beginning balance.

^{4/} Adjusted for the impact of the deferral of the 2020 income tax filing due date, which shifted an estimated \$553 million from FY 2020 to FY 2021.