

**JLBC Baseline Revenue Estimates Compared to Executive Baseline Estimates 1/  
+ Overestimated/- Underestimated  
Total On-Going Revenue (\$ in Millions)**

<b>FY 2015</b>			
	<b>18-mo Estimate</b>	<b>Actual</b>	<b>Variance</b>
JLBC-4 Sector	9,317.1	9,535.3	(218.3)
Executive	9,565.1	9,535.3	29.7
<b>FY 2014</b>			
	<b>18-mo Estimate</b>	<b>Actual</b>	<b>Variance</b>
JLBC-4 Sector	8,881.7	8,921.7	(40.0)
Executive	9,011.8	8,921.7	90.2
<b>FY 2013</b>			
	<b>18-mo Estimate</b>	<b>Actual</b>	<b>Variance</b>
JLBC-4 Sector	8,440.6	8,657.4	(216.8)
Executive	8,531.7	8,657.4	(125.7)
<b>FY 2012</b>			
	<b>18-mo Estimate</b>	<b>Actual</b>	<b>Variance</b>
JLBC-4 Sector	7,762.6	8,213.2	(450.6)
Executive	7,840.1	8,213.2	(373.1)
<b>FY 2011</b>			
	<b>18-mo Estimate</b>	<b>Actual</b>	<b>Variance</b>
JLBC-4 Sector	7,208.3	7,663.4	(455.1)
Executive	7,252.6	7,663.4	(410.9)
<b>FY 2010</b>			
	<b>18-mo Estimate</b>	<b>Actual</b>	<b>Variance</b>
JLBC-4 Sector	8,261.3	6,925.9	1,335.4
Executive	8,956.8	6,925.9	2,030.9

1/ Represents forecast published in January prior to beginning of fiscal year compared to actual results 18 months later. On-going revenue exclusive of URS, one-time revenues, and enacted tax law changes. Tax law changes represent value at the time of enactment.

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<b>FY 2009</b>			
	<b>18-mo Estimate</b>	<b>Actual</b>	<b>Variance</b>
JLBC-4 Sector	10,117.8	7,694.6	2,423.2
Executive	10,842.6	7,694.6	3,148.0
<b>FY 2008</b>			
	<b>18-mo Estimate</b>	<b>Actual</b>	<b>Variance</b>
JLBC-4 Sector	10,657.6	9,449.4	1,208.2
Executive	10,773.5	9,449.4	1,324.1
<b>FY 2007</b>			
	<b>18-mo Estimate</b>	<b>Actual</b>	<b>Variance</b>
JLBC-4 Sector	9,695.8	10,175.7	(479.8)
Executive	9,780.2	10,175.7	(395.5)
<b>FY 2006</b>			
	<b>18-mo Estimate</b>	<b>Actual</b>	<b>Variance</b>
JLBC-4 Sector	8,168.8	9,683.8	(1,515.0)
Executive	8,078.7	9,683.8	(1,605.1)

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	<b>10-year cumulative variance 2/</b>	
	<b>\$ variance</b>	<b>% variance</b>
<b>JLBC-4 Sector</b>	<b>1,591.3</b>	<b>1.8%</b>
<b>Executive</b>	<b>3,712.7</b>	<b>4.3%</b>

2/ Represents the cumulative total of plus and minus variances. The 10-year cumulative actual revenue total is \$86.92 B

	<b>10-year average annual variance 3/</b>	
	<b>\$ variance</b>	<b>% variance</b>
<b>JLBC-4 Sector</b>	<b>834.2</b>	<b>9.6%</b>
<b>Executive</b>	<b>953.3</b>	<b>11.0%</b>

3/ Represents the average of absolute value of variances. The 10-year actual revenue average is \$8.69 B. The JLBC 4-Sector forecast was closest to the actual result in 5 of the 10 years. The Executive was closest in 5 of the 10 years.