

## JLBC MEETING

At its December 14, 2010 meeting, the Joint Legislative Budget Committee considered the following issues:

**Attorney General** – Review of Allocation of Settlement Monies – The Committee gave a favorable review of a total of \$1,431,400 from 2 settlements: 1) a \$250,000 settlement resulting from mediation as part of ongoing Average Wholesale Price litigation with pharmaceutical companies, of which \$227,500 will be deposited into the Consumer Protection-Consumer Fraud Revolving Fund and \$22,500 will go toward outside counsel compensation; and 2) a \$1,181,400 settlement from a consent judgment with Pulte Homes, of which \$281,400 is designated to compensate Arizona consumers, \$500,000 will be deposited into the Consumer Protection-Consumer Fraud Revolving Fund, \$100,000 will fund the publication of new educational materials, and \$300,000 will go toward Attorney General costs and investigative expenses.