

JLBC MEETING

At its April 12, 2016 meeting, the Joint Legislative Budget Committee considered the following issues:

Department of Child Safety – Review of FY 2016 Third Quarter Benchmarks – The Committee gave favorable review of the FY 2016 Third Quarter Benchmarks for assessing progress made in increasing the department’s number of FTE Positions and in reducing the number of backlog cases.

Northern Arizona University – Review of Expenditure and Performance Report of Nonprofit Biotechnology Research Appropriation – The Committee gave favorable review of NAU’s expenditure and performance report of the nonprofit biotechnology research appropriation.

Attorney General – Review of Allocation of Settlement Monies – Standard & Poor’s Settlement – The Committee gave favorable review of an allocation from a legal settlement with the Standard & Poor’s Financial Services, LLC (S&P). The AG proposes to spend \$3.0 million on homeless assistance programs and \$500,000 on consumer fraud education. The review included 2 provisions: 1) The favorable review does not constitute an agreement to fund these projects once these one-time monies are depleted; and 2) The Attorney General report to the Committee on how it plans to allocate the funding and how the program interacts with other state agencies’ homeless assistance efforts.