

JCCR MEETING

At its July 25, 2017 meeting, the Joint Committee on Capital Review considered the following issues:

Arizona State University – Review of Tempe Power Plant Indirect Financing Project – The Committee gave a favorable review of a \$21.0 million bond issuance to fund the construction of a second combustion turbine on the Tempe campus. The debt will be issued by Sun Devil Energy Center, LLC, which is a subsidiary of an ASU component unit, the Arizona Capital Facilities Finance Corporation (ACFFC). The Committee added a standard university financing provision.