

JCCR MEETING

At its June 16, 2010 meeting, the Joint Committee on Capital Review considered the following issues:

School Facilities Board – Review of \$100 Million Lease-Purchase Issuance – The Committee gave a favorable review of the lease-purchase issuance of \$100 million in Qualified School Construction Bonds. In addition, the Committee gave a favorable review of 9 new school construction projects, with the provision that the School Facilities Board not release funds for the construction of the Laveen Elementary School District and Liberty Elementary School District projects until the Committee reviews the districts' enrollment counts in relation to their capacity.

These 2 districts were projected to be over capacity in FY 2012 and FY 2013, respectively. In order to assess the accuracy of the enrollment forecasts for these districts, the Committee requested additional student count information once these figures are made available in the fall.

Arizona Game and Fish Department – Review of Remaining Ben Avery Shooting Facility Improvements – The Committee favorably reviewed the department's request to expend \$460,700 in remaining funds for the Ben Avery Shooting Facility project. A total of \$950,000 was appropriated for this project, of which \$489,300 was favorably reviewed by the Committee at its November 2009 meeting.