

## JCCR MEETING

At its April 5, 2007 meeting, the Joint Committee on Capital Review (JCCR) considered the following issues:

**Arizona State University – Review of Polytechnic Central Plant Facility**– The Committee gave a favorable review of the proposal to enter into indirect financing agreements to construct the Polytechnic Central Plant Facility at the ASU Polytechnic Campus with the provision that this does not constitute endorsement of any future level of General Fund appropriations. Under the proposal, ASU would enter into a ground lease agreement with Polytechnic Campus Energy, LLC to construct a Central Plant Facility to provide chilled water and emergency power to the Polytechnic Academic Complex and Auditorium. The LLC would issue up to \$18.5 million in bonds to finance the project. The tax exempt bonds would not count toward the university's debt ratio. Upon repayment of the bonds, ownership of the Central Plant facility would revert to ASU.

**Northern Arizona University – Review of New Residence Hall Bond Project** – The Committee gave a favorable review to the proposal to finance the New Residence Hall project with a \$30 million system revenue bond issuance and \$400,000 from auxiliary funds. The project will include a new 102,000 square foot residential complex with classroom, exercise, and common spaces. The 3-story complex includes 93 residential suites with 372 beds. The project will be centrally located on the campus, near several existing residence halls.

**Northern Arizona University – Review of FY 2007 Building Renewal Allocation Plan** – The Committee gave a favorable review to the Northern Arizona University's 2007 Building Renewal Allocation plan with the provision that NAU report on any reallocation above \$500,000 between the individual projects in the plan. The \$2.6 million building renewal plan addresses ten projects at the Flagstaff campus.

**University of Arizona – Review of FY 2007 Building Renewal Allocation Plan** – The Committee gave a favorable review to the University of Arizona's 2007 Building Renewal Allocation plan with the provision that the university report on any reallocation above \$500,000 between the individual projects in the plan. The \$10.9 million building renewal plan addresses ten projects at the Tucson campus.

**Arizona Game and Fish Department – Review of FY 2007 Building Renewal Allocation Plan** – The Committee gave a favorable review to the FY 2007 Building Renewal Allocation Plan presented by the Arizona Game and Fish Department. The \$430,800 plan includes \$57,600 for fish hatchery projects, \$332,700 for shooting range projects and \$40,500 for office, storage, and wildlife area projects.

**Arizona State Schools for the Deaf and Blind – Review Scope, Purpose and Estimated Cost of Capital Projects** – The Committee gave a favorable review to the Arizona State Schools for the Deaf and Blind capital projects to be funded with the FY 2007 capital appropriation with the provision that ASDB report the final Guaranteed Maximum Price (GMP) for the projects. The ASDB plans to replace the Middle School and High School at the Phoenix campus for \$12.7 million, air condition dormitories at the Tucson campus for \$1.2 million, and replace the Vocational Building and Student Health Center at the Tucson campus for \$5.4 million.

**Capitol Mall Presentation** – The Committee heard a presentation by Kevin DeMenna on the need for renovation and replacement of buildings on the Capitol Mall, beginning with replacement of the House of Representatives and Senate buildings.