

At its **January 29, 2026** meeting, the Joint Committee on Capital Review considered the following issues:

Consent Agenda

Department of Health Services - Review of Arizona State Hospital Lease Agreement – A.R.S. § 36-136 requires Committee review of lease agreements of Arizona State Hospital (ASH) property. The Department of Health Services requested Committee review of a lease agreement with a private health vendor to operate a transitional housing shelter on ASH grounds. The Committee gave a favorable review of the request.

Department of Juvenile Corrections - Review of Adobe Mountain School Capital Projects – A.R.S. § 41-1252 requires Committee review of the expenditure of monies appropriated for land acquisition, capital projects and building renewal. The Department of Juvenile Corrections (DJC) requested Committee review of its revised plan to spend \$1,177,600 from the Criminal Justice Enhancement Fund and the DJC Local Cost Sharing Fund to complete 2 capital projects at the Adobe Mountain School facility. The Committee gave a favorable review of the request.

Arizona State University - Approval of SPEED Bonds and Review of System Revenue Bonds for ASU Health Headquarters Facility – A.R.S. § 15-1682.03 requires Committee approval of any university projects financed with lottery revenue (SPEED) bonds. A.R.S. § 15-1683 requires Committee review of any university project financed with system revenue bonds. Arizona State University (ASU) requested Committee approval of \$123,500,000 in SPEED bonds and Committee review of \$71,200,000 in system revenue bond issuances for a total of \$194,700,000 to construct an ASU Health headquarters facility. The Committee approved the first request and gave a favorable review of the second with the standard university financing provisions.

Northern Arizona University - Approval of Cline Library Renovation SPEED Bond Project – A.R.S. § 15-1682.03 requires Committee approval of any university projects financed with lottery revenue (SPEED) bonds. Northern Arizona University requested approval of their plan to issue \$39,750,000 in lottery revenue bonds for a renovation of the Cline Library. The Committee approved the request with the standard university financing provisions.

Northern Arizona University - Approval of Nursing Building SPEED Bond Project – A.R.S. § 15-1682.03 requires Committee approval of any university projects financed with lottery revenue (SPEED) bonds. Northern Arizona University requested approval of their plan to issue \$48,000,000 in lottery revenue bonds for the

construction of a new nursing building. The Committee gave a favorable review of the request with the standard university financing provisions.

University of Arizona - Approval of a Revision in the SPEED Bond Financing of the Center for Applied Molecular and Immunological Therapies (CAMI) Building – A.R.S. § 15-1682.03 requires the Joint Committee on Capital Review to approve any university projects financed with lottery revenue (SPEED) bonds. University of Arizona requested approval of their plan to issue \$75,000,000 in lottery revenue bonds to construct the Center for Advanced Molecular and Immunological Therapies (CAMI). This project was previously reviewed in the Committee's January 2025 meeting at a cost of \$292,000,000. UA requested two changes: 1) the overall cost would decline to \$232,000,000 and 2) shift \$75,000,000 in financing from system revenue bonds to the newly expanded SPEED lottery bond authority. The Committee approved the request with the standard university financing provisions.