

At its **January 21, 2025** meeting, the Joint Committee on Capital Review considered the following issues:

Consent Agenda

Adoption of Committee Rules and Regulations –

The Committee adopted rules and regulations identical to those of the previous Legislature, with two technical changes to conform with statutory language and update a reference.

University of Arizona – Review of the Center for Applied Molecular and Immunological Therapies (CAMI) Building - A.R.S. § 15-1683 requires

Committee review of any university projects financed with system revenue bonds. The University of Arizona (UA) requested review of \$75.0 million in system revenue bond issuances to construct a new research facility for the CAMI building at UA's Phoenix Biomedical Core campus. The Committee gave a favorable review of the request with the expectation that UA will not seek JCCR review of any additional bond financing for the project. The review included the standard university financing provisions.

University of Arizona – Approval of Deferred Maintenance Projects - A.R.S. § 15-1671 requires Committee approval of any debt financed university projects paid for with funds from the university's Capital Infrastructure Fund (CIF). UA requested approval of \$45.0 million in bond issuances for deferred maintenance projects on its Main Campus.

The Committee approved the request with the standard university financing provisions.

University of Arizona – Review of the UA Health Sciences Building 201 Renovation - A.R.S. § 15-1683 requires Committee review of any university projects financed with system revenue bonds. UA requested Committee review of \$10.7 million in system revenue bond issuances to renovate the UA Health Sciences Building 201. The Committee gave a favorable review of the request with the standard university financing provisions.

University of Arizona – Review of the Arizona Public Media Building - A.R.S. § 15-1683 requires Committee review of any university projects financed with system revenue bonds. UA

requested review of \$20.0 million in system revenue bond issuances to construct a new Arizona Public Media facility. The Committee gave a favorable review of the request with the expectation that the University of Arizona will not seek JCCR review of any additional bond financing for the project. The review included the standard university financing provisions.