



STATE OF ARIZONA

## Joint Committee on Capital Review

STATE  
SENATE

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LELA ALSTON  
DAVID C. FARNSWORTH  
MARK FINCHEM  
LAUREN KUBY  
JANAE SHAMP  
PRIYA SUNDARESHAN

1716 WEST ADAMS  
PHOENIX, ARIZONA 85007

(602) 926-5491  
azjlbc.gov

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MICHAEL WAY

### MINUTES OF THE MEETING

#### JOINT COMMITTEE ON CAPITAL REVIEW

April 23, 2025

The Chairman called the meeting to order at 9:03 a.m., Wednesday, April 23, 2025 in Senate Hearing Room 1. The following were present:

Members:	Senator Kavanagh, Chairman	Representative Livingston, Vice-Chairman
	Senator Alston	Representative Carbone
	Senator Farnsworth	Representative De Los Santos
	Senator Finchem	Representative Stahl-Hamilton
	Senator Kuby	Representative Way
Absent:	Senator Shamp	Representative Gress
	Senator Sundareshan	Representative Travers

#### APPROVAL OF MINUTES

Representative Livingston moved that the Committee approve the minutes of January 21, 2025. The motion carried by voice vote.

#### CONSENT AGENDA

The following items were considered without further discussion:

##### **1. ARIZONA STATE LOTTERY COMMISSION - Review of FY 2025 Building Renewal Allocation Plan.**

A.R.S. § 41-1252 requires Committee review of expenditure plans for monies appropriated for building renewal. The Arizona State Lottery Commission requested review of the \$218,200 appropriated from the Lottery Fund for the Commission's proposed FY 2025 building renewal allocation plan. The JLBC Staff provided options.

## **2. ARIZONA PIONEERS' HOME (APH) - Review of FY 2025 Elevator Replacement Project.**

A.R.S. § 41-1252 requires Committee review of expenditure plans for monies appropriated for building renewal and capital projects with an estimated cost of more than \$250,000. The Pioneers' Home requested review of the \$413,800 appropriated Miners' Hospital for Miners with Disabilities Land Fund for APH's planned elevator modernization project. The JLBC Staff provided options.

## **3. ARIZONA STATE UNIVERSITY (ASU) - Review of Polytechnic Campus Chilled Water Expansion.**

A.R.S. § 15-1683 requires Committee review of any university projects financed with system revenue bonds. ASU requested review of \$10,200,000 in bond issuances to expand the infrastructure of the Chilled Water Plant on the Polytechnic campus. The JLBC Staff provided options and potential provisions:

### Standard University Financing Provisions

- A. *A favorable review by the Committee does not constitute endorsement of General Fund appropriations to offset any revenues that may be required for operations and maintenance costs when the project is complete.*
- B. *ASU shall provide the final debt service schedule and interest rate for the project as soon as they are available.*
- C. *On or before October 15 of each year until completion of the project, ASU shall report to the JLBC Staff on the status and expenditures of the project. The report shall include the project expenditures to date, any changes to the planned construction timeline, the expected completion date, and any change to the scope of the project.*

Representative Livingston moved that the Committee give a favorable review of the agency requests in consent agenda items 1 through 3 with the JLBC Staff provisions. The motion carried by a voice vote.

Without objection, the meeting adjourned at 9:04 a.m.

Respectfully submitted:

*Jennifer Burns*

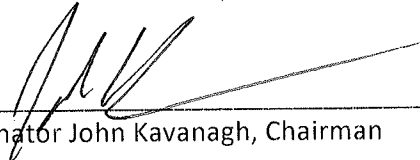
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Jennifer Burns, Secretary

*Richard Stavneak*

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Richard Stavneak, Director

  
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Senator John Kavanagh, Chairman

NOTE: A full audio recording of this meeting is available at the JLBC Staff Office, 1716 W. Adams. A full video recording of this meeting is available at <https://www.azjlbc.gov/jlbc-meetings/>