

JCCR MEETING

FY 2006 Capital Outlay Budget – At its February 22, 2005 meeting, the Joint Committee on Capital Review adopted the JLBC Capital Outlay budget recommendations for FY 2006, which total \$435.4 million. The Committee also added provisions to allow DES to transact a property exchange with the City of Prescott and pursue a long term lease for the acquisition of a new building in the Prescott area.

The adoption provides 100% funding of the building renewal formula for ADOT, Exposition and State Fair Board, Game and Fish Department, and Lottery Commission. ADOA building renewal is funded at 15% of the formula.

The adoption also includes funding for 1 Lottery project, 3 Game and Fish projects and 9 ADOT projects, including highway construction.

Subsequent to the adoption, the recently approved (but vetoed) Legislative capital outlay budget included the above items with adjustments to reflect available funding for highway construction, as well as a \$600,000 other funds appropriation to the Office of Homeland Security related to improving traffic safety, and \$30 million from the General Fund (\$15 million in FY 2006 and \$15 million in FY 2007) to ADOA for construction of a new archives building.