

OFFICE OF THE GOVERNOR
OFFICE OF STRATEGIC PLANNING AND BUDGETING
1700 West Washington
Phoenix, Arizona 85007



JOINT LEGISLATIVE BUDGET COMMITTEE
STAFF
1716 W. Adams
Phoenix, Arizona 85007

September 29, 2022

Mr. Rob Woods, Director
Department of Revenue
1600 W. Monroe Street
Phoenix, AZ 85007

Dear Mr. Woods:

Pursuant to A.R.S. § 43-243 and A.R.S. § 43-244, the Directors of the Joint Legislative Budget Committee (JLBC) Staff and the Governor's Office of Strategic Planning and Budgeting (OSPB) are required to report jointly to the Arizona Department of Revenue (ADOR) concerning Fiscal Year (FY) 2022 state General Fund revenue, excluding the beginning balance. This information is to be used in determining potential changes in individual income tax rates.

This letter serves to notify you that JLBC Staff and OSPB agree that the FY 2022 General Fund revenue level was \$16.7 billion, excluding the beginning balance.

Sincerely,

Richard Stavneak

Richard Stavneak
Director of the Joint Legislative Budget
Committee Staff

A handwritten signature in black ink, appearing to read "Matthew Gress".

Matthew Gress
Director of the Governor's Office of Strategic
Planning and Budgeting

RS/MG:kp