

BALLOT PROPOSITION #304
State Legislators' Salaries

Fiscal Impact Summary

Proposition 304 is estimated to increase annual state expenditures by \$1.2 million beginning January 1, 2003.

	FISCAL YEAR		
	2003	2004	2005
STATE EXPENDITURES			
State General Fund	\$601,900	\$1,203,700	\$1,203,700

FISCAL ANALYSIS

Description

The Commission on Salaries for Elective State Officers recommends that the annual salaries of legislators be increased to \$36,000 effective January 1, 2003, subject to approval by the electors at the next regular general election.

Estimated Impact

The recommendation would increase State General Fund expenditures by \$601,900 in FY 2003, and by \$1,203,700 annually beginning in FY 2004.

Analysis

The recommendation would raise the annual salaries of the 90 legislators, including 60 Representatives and 30 Senators, from \$24,000 to \$36,000. This would raise their annual salaries from \$2,160,000 to \$3,240,000, for an annual increase of \$1,080,000.

The marginal Employee Related Expenditures rate is 11.45%. This would increase the annual Employee Related Expenditures by \$123,700 (11.45% * \$1,080,000).

The increase in salaries would be effective January 1, 2003, if approved by the electors at the next regular general election.

Local Government Impact

None

7/18/02

This estimate was prepared by Bob Hull (602-542-5491).