

BALLOT PROPOSITION #300
Legislative Salary Proposal

FISCAL ANALYSIS

Description

The Commission on Salaries for Elective State Officers recommends that the annual salaries of legislators be increased to \$30,000 effective January 1, 2009, subject to approval by the electors at the next regular general election.

Estimated Impact

Proposition 300 would increase State General Fund expenditures by \$326,000 in FY 2009, and by \$652,000 annually beginning in FY 2010.

Analysis

Proposition 300 would raise the annual salaries of the 90 legislators, including 60 Representatives and 30 Senators, from \$24,000 to \$30,000. This would raise their collective annual salaries from \$2,160,000 to \$2,700,000 for an annual increase of \$540,000.

The marginal Employee Related Expenditures rate is 20.74%. This would increase the annual Employee Related Expenditures by \$112,000.

The increase in salaries would be effective January 1, 2009, if approved by the electors at the next regular general election.

Local Government Impact

None

7/18/08

This estimate was prepared by Bob Hull (602-926-5491).