

BALLOT PROPOSITION #203
Transportation and Infrastructure Moving Arizona's Economy Act

Publicity Pamphlet Fiscal Impact Summary

State law requires the Joint Legislative Budget Committee (JLBC) Staff to prepare a summary of the fiscal impact of certain ballot measures. Proposition 203 is projected to increase state transportation revenue by \$1.2 billion in calendar year 2010. The \$1.2 billion would be distributed as follows: \$660 million (55%) for highways, \$216 million (18%) for passenger rail, \$240 million (20%) for local transportation, \$48 million (4%) for transportation enhancement projects, and \$36 million (3%) for wildlife habitat affected by transportation projects.

Over 30 years, the tax would generate between \$53 billion and \$62 billion in today's dollars after adjusting for an annual inflation rate between 2.5% and 3.5%.