

Ballot Proposition C-03-2018
Stop Political Dirty Money Amendment
Fiscal Impact Summary

A.R.S. § 19-123E requires the Joint Legislative Budget Committee Staff to prepare a summary of 300 words or less on the fiscal impact of voter-initiated ballot measures. Proposition XXX would amend the Arizona Constitution to require individuals and entities making campaign expenditures of \$10,000 or more in a 2-year election cycle to report to the Secretary of State the original sources of any contribution over \$2,500 starting in 2020. Under Proposition XXX, the required reporting may be filed with other government entities based on future changes in law, rule, or procedure.

As a result of Proposition XXX, the Secretary of State would update its campaign finance reporting system. The Secretary of State estimates a one-time cost of \$150,000 to modify the system, and \$36,400 annually for ongoing expenses. To the extent that reports required by Proposition XXX are filed with other government entities instead of the Secretary of State, this may reduce the Secretary of State's costs and may increase costs for other government entities.

Proposition XXX would also authorize the Citizens Clean Elections Commission (CCEC) to enact rules to implement the ballot provisions and to collect fees and civil fines for noncompliance. The CCEC would incur costs to enforce the proposition. Proposition XXX directs the CCEC to use the monies collected from fines and penalties for enforcement.