

BALLOT PROPOSITION #100
Protect Our Homes

Publicity Pamphlet Fiscal Impact Summary

State law requires the Joint Legislative Budget Committee (JLBC) Staff to prepare a summary of the fiscal impact of certain ballot measures. Proposition 100 is not estimated to have a direct state or local fiscal impact. The proposition prohibits the imposition of new fees or taxes on the sale or transfer of real property after December 31, 2007. No such new fee or tax has been enacted since that date. The level of foregone revenues cannot be predicted in advance as it would depend on the specific details of a particular tax proposal.