

Corporation Commission

	FY 2025 ACTUAL	FY 2026 ESTIMATE	FY 2027 BASELINE
OPERATING BUDGET			
<i>Full Time Equivalent Positions</i>	301.9	302.9	302.9
Personal Services	20,029,600	22,420,600	22,420,600
Employee Related Expenditures	7,540,700	9,234,200	9,234,200
Professional and Outside Services	740,200	733,400	733,400
Travel - In State	188,500	759,500	759,500
Travel - Out of State	151,200	271,000	271,000
Other Operating Expenditures	3,930,000	4,437,500	4,437,500
Equipment	323,600	251,600	251,600
OPERATING SUBTOTAL	32,903,800	38,107,800	38,107,800
SPECIAL LINE ITEMS			
Corporation Filings, Same-Day Service	219,300	417,800	417,800
Utilities Audits, Studies, Investigations & Hearings	2,500	1,000,000	1,000,000 ^{1/}
AGENCY TOTAL	33,125,600	39,525,600	39,525,600 ^{2/}
FUND SOURCES			
General Fund	731,300	792,700	792,700
<u>Other Appropriated Funds</u>			
Arizona Arts Trust Fund	59,200	57,200	57,200
Investment Management Regulatory and Enforcement Fund	1,135,000	1,370,400	1,370,400
Public Access Fund	7,561,800	8,235,100	8,235,100
Securities Regulatory and Enforcement Fund	7,107,800	7,490,400	7,490,400
Utility Regulation Revolving Fund	16,530,500	21,579,800	21,579,800
SUBTOTAL - Other Appropriated Funds	32,394,300	38,732,900	38,732,900
SUBTOTAL - Appropriated Funds	33,125,600	39,525,600	39,525,600
Other Non-Appropriated Funds	93,400	0	0
Federal Funds	696,600	3,333,900	3,333,900
TOTAL - ALL SOURCES	33,915,600	42,859,500	42,859,500

AGENCY DESCRIPTION — The Arizona Corporation Commission (ACC) was established by Article 15 of the Arizona Constitution and consists of 5 statewide elected Commissioners, each serving 4-year terms. The commission has 3 primary responsibilities. The Corporations Division provides public access to corporate annual reports, articles of incorporation, and corporate status change documents. The Securities Division regulates securities dealers and investment advisers. The Utilities Division monitors approximately 500 public service corporations operating in Arizona and establishes public utility rates. Other functions of the commission include inspecting gas pipelines and railroad track.

FOOTNOTES

- ^{1/} This appropriation is a continuing appropriation and is exempt from the provisions of section 35-190, Arizona Revised Statutes, relating to lapsing of appropriations. (General Appropriations Act footnote)
- ^{2/} General Appropriations Act funds are appropriated as an Operating Lump Sum with Special Line Items by Agency.

Operating Budget

The Baseline includes \$38,107,800 and 300.9 FTE Positions in FY 2027 for the operating budget.

These amounts consist of:

	FY 2027
General Fund	\$792,700
Arizona Arts Trust Fund	57,200
Investment Management Regulatory and Enforcement Fund	1,370,400
Public Access Fund	7,817,300
Securities Regulatory and Enforcement Fund	7,490,400

Utility Regulation Revolving Fund 20,579,800

These amounts are unchanged from FY 2026.

Corporation Filings, Same-Day Service

The Baseline includes \$417,800 and 2 FTE Positions from the Public Access Fund in FY 2027 for Corporation Filings, Same-Day Service. These amounts are unchanged from FY 2026.

Monies in this line item are used to staff the 2-hour, same-day, and next-day corporation filing services provided by the Corporation Commission. The

commission charges a fee to use this program, which is then deposited into the Public Access Fund.

Utilities Audits, Studies, Investigations & Hearings

The Baseline includes \$1,000,000 from the Utility Regulation Revolving Fund in FY 2027 for Utilities Audits, Studies, Investigations & Hearings. This amount is unchanged from FY 2026.

Monies in this line item allow the commission to hire outside consultants to provide professional expertise and advice to the Utilities Program staff.

SUMMARY OF FUNDS	FY 2025 Actual	FY 2026 Estimate
Arizona Arts Trust Fund (CCA3043/A.R.S. § 41-983.01)		Appropriated
Source of Revenue: One-third of the filing fees for the annual report of domestic and foreign corporations.		
Purpose of Fund: For grants under the Arizona arts program and for other expenditures as authorized by the chairman of the Arizona Arts Commission. The Corporation Commission funds 1 FTE Position with these monies to assist in collecting the fee, with the remainder transferred to the Arts Commission.		
Funds Expended	59,200	57,200
Year-End Fund Balance	17,700	300
Federal Funds (CCA2000/A.R.S. § 40-441)		Federal Funds
Source of Revenue: U.S. Department of Transportation grants.		
Purpose of Fund: To pay up to 50% of the costs associated with the inspection of interstate pipelines transporting gas and hazardous liquids, and conduction of a pipeline safety program.		
Funds Expended	696,600	3,333,900
Year-End Fund Balance	7,731,900	6,048,000
IGA and ISA Fund (CCA2500/A.R.S. § 35-142)		Non-Appropriated
Source of Revenue: Grants and intergovernmental agreements between state agencies and local governments.		
Purpose of Fund: To be used as specified in the grant or agreement.		
Funds Expended	10,000	0
Year-End Fund Balance	3,900	22,900
Investment Management Regulatory and Enforcement Fund (CCA2404/A.R.S. § 44-3298)		Appropriated
Source of Revenue: Fees from licensing of investment advisors and investment advisor representatives, and from costs recovered from enforcement actions associated with the licensing.		
Purpose of Fund: For education, regulatory, investigative and enforcement operations in the Securities Division.		
Funds Expended	1,135,000	1,370,400
Year-End Fund Balance	2,121,300	2,456,300
Public Access - Money on Deposit Account (CCA2334/A.R.S. § 10-122.01)		Non-Appropriated
Source of Revenue: Fees for expedited service for the filing of articles of incorporation and other documents.		
Purpose of Fund: To segregate unearned revenues received from customers from the overall Public Access Fund. Customers deposit funds pending their use for filing documents or for obtaining specialized listings from the public database. Once earned, the funds are then transferred to the Public Access Fund.		
Funds Expended	0	0
Year-End Fund Balance	890,000	890,000

SUMMARY OF FUNDS	FY 2025 Actual	FY 2026 Estimate
Public Access Fund (CCA2333/A.R.S. § 10-122.01)		Appropriated
Source of Revenue: Fees for expedited service for the filing of articles of incorporation and other documents.		
Purpose of Fund: To cover a part of the commission's administrative and legal expenses as well as costs associated with an improved data processing system that allows direct, online access by any person at a remote location to all public records concerning corporations and associations.		
Funds Expended	7,561,800	8,235,100
Year-End Fund Balance	2,258,400	2,893,400
Securities Regulatory and Enforcement Fund (CCA2264/A.R.S. § 44-2039)		Appropriated
Source of Revenue: Registration and transfer of registration fees for securities dealers and salesmen, and from registration fees for securities exchanges established in the state.		
Purpose of Fund: For education, regulatory, investigative, and enforcement operations in the Securities Division.		
Funds Expended	7,107,800	7,490,400
Year-End Fund Balance	17,834,800	24,107,300
Utility Regulation Revolving Fund (CCA2172/A.R.S. § 40-408)		Appropriated
Source of Revenue: Assessments against public utilities regulated by the commission, as defined by A.R.S. § 40-401.		
Purpose of Fund: For all expenses incurred by the Utilities Division, including attorneys and legal staff, auditors, economists and other staff employed by the division.		
Funds Expended	16,530,500	21,579,800
Year-End Fund Balance	18,594,500	17,455,600
Utility Siting Fund (CCA2076/A.R.S. § 40-360.09)		Non-Appropriated
Source of Revenue: Fees paid for applications to the Power Plant and Transmission Line Siting Committee for proposed and expanded power plants and transmission lines.		
Purpose of Fund: For costs incurred by the Power Plant and Transmission Line Siting Committee in connection with the activities of the committee.		
Funds Expended	83,400	0
Year-End Fund Balance	23,100	23,100