

Arizona Power Authority

| | FY 2025 ACTUAL | FY 2026 ESTIMATE | FY 2027 BASELINE |
|------------------------------|-------------------|---------------------|---------------------|
| FUND SOURCES | | | |
| Other Non-Appropriated Funds | 21,239,900 | 21,282,900 | 21,282,900 |
| TOTAL - ALL SOURCES | 21,239,900 | 21,282,900 | 21,282,900 |

AGENCY DESCRIPTION — The Arizona Power Authority (APA) manages Arizona’s allocation of hydroelectric power from Hoover Dam for the benefit of the state. Within the scope of that management, APA cooperates with federal, state, and non-governmental agencies to address regulatory and environmental matters that impact electric and water uses of the Colorado River. In addition, the APA serves as an informational resource for its customers on electricity utilization.

| SUMMARY OF FUNDS | FY 2025 Actual | FY 2026 Estimate |
|--|-------------------|-------------------------|
| Arizona Power Authority Fund (PAA1114/A.R.S. § 30-202) | | Non-Appropriated |
| Source of Revenue: The sale of supplemental energy to APA customers. | | |
| Purpose of Fund: To purchase supplemental energy on the open market (usually from Salt River Project) for APA customers and to fund special APA projects. | | |
| Funds Expended | 390,100 | 315,300 |
| Year-End Fund Balance | 0 | 0 |
| Hoover Upgrading Fund (PAA1113/A.R.S. § 30-202) | | Non-Appropriated |
| Source of Revenue: The sale of hydro-electricity from Hoover Dam to APA customers. | | |
| Purpose of Fund: To purchase hydro-electricity from Hoover Dam for APA customers. | | |
| Funds Expended | 20,498,600 | 20,727,600 |
| Year-End Fund Balance | 0 | 0 |
| Interest Income Fund (PAA1112/A.R.S. § 30-203) | | Non-Appropriated |
| Source of Revenue: Interest income from investments with the Arizona State Treasurer. | | |
| Purpose of Fund: To pay for the operating expenses of the Power Authority. | | |
| Funds Expended | 351,200 | 240,000 |
| Year-End Fund Balance | 0 | 0 |