

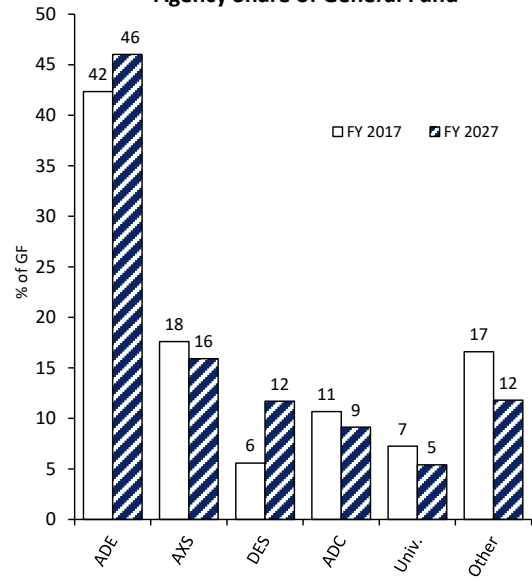
"THEN AND NOW" - FY 2017 vs. FY 2027 General Fund Spending

Comparison of 10 Largest General Fund Budgets ^{1/}
(\$ in Millions)

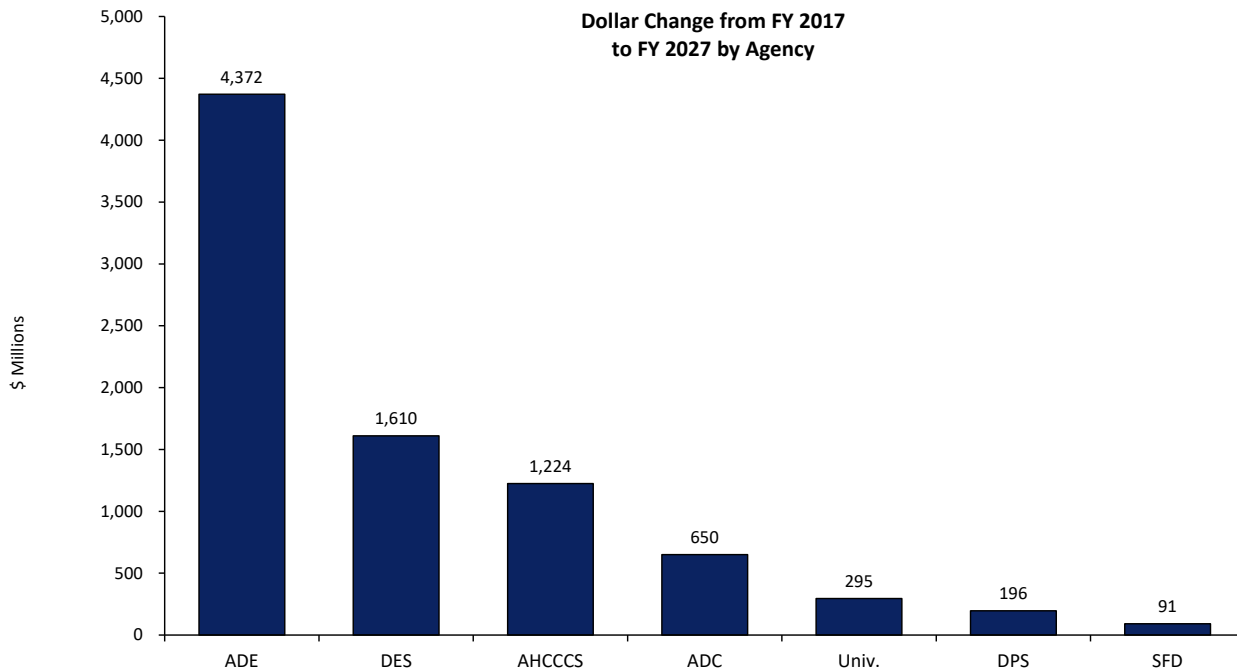
	FY 17 Actuals	FY 27 Approp.	\$ Change FY 17-27	% Change FY 17-27
K-12 Education (ADE)	\$ 4,079.0	\$ 8,450.6	\$ 4,371.6	107.2
AHCCCS	1,696.1	2,920.6	1,224.4	72.2
Economic Security	538.0	2,148.2	1,610.2	299.3
Corrections	1,028.9	1,679.0	650.1	63.2
Universities	698.5	993.2	294.7	42.2
Child Safety	374.4	522.0	147.6	39.4
School Facilities Division	227.9	319.1	91.2	40.0
Public Safety	114.2	309.8	195.6	171.2
Judiciary	110.8	186.1	75.3	68.0
Other	767.8	837.3	69.5	9.1
TOTAL	\$ 9,635.6	\$ 18,365.9	\$ 8,730.3	90.6%

^{1/} Represents individual agency General Fund spending only. Excludes administrative adjustments and reverts.

Agency Share of General Fund



**Dollar Change from FY 2017
to FY 2027 by Agency**



"THEN AND NOW" - FY 2017 vs. FY 2027 General Fund Revenue and Ending Balances

General Fund Revenue, Expenditures and Ending Balances (\$ in Millions)

Fiscal Year	Revenue	Expenditures	Ending Balance	Ending Balance as a % of Revenue
2017	9,786.5	9,635.6	150.9	1.5%
2018	10,258.1	9,808.5	449.6	4.4%
2019	11,681.4	10,724.1	957.2	8.2%
2020	11,927.3	11,554.8	372.5	3.1%
2021	14,489.1	13,594.5	894.6	6.2%
2022	17,599.4	12,890.0	4,709.4	26.8%
2023	18,199.8	15,672.5	2,527.2	13.9%
2024	18,341.5	17,378.7	962.8	5.2%
2025	17,420.6	16,053.3	1,367.3	7.8%
2026	18,518.8	17,743.9	774.9	4.2%
2027	18,329.1	18,285.3	43.8	0.2%

General Fund Major Tax Sources as a Percent of Total Revenue ^{1/}

Fiscal Year	Sales	Indiv. Income	Corp. Income	Ins. Premium	Other
2017	44.3%	40.6%	3.6%	5.0%	6.5%
2018	44.7%	42.4%	3.5%	4.8%	4.7%
2019	43.2%	42.4%	4.4%	4.7%	5.4%
2020	46.4%	39.0%	4.4%	4.6%	5.6%
2021	42.5%	43.5%	5.2%	4.2%	4.7%
2022	41.3%	43.1%	6.7%	4.1%	4.9%
2023 ^{2/}	45.5%	31.0%	10.7%	4.5%	8.3%
2024	45.7%	27.9%	10.0%	4.7%	11.7%
2025	46.0%	30.9%	9.9%	5.2%	8.0%
2026	46.1%	31.1%	10.1%	5.2%	7.6%
2027	46.8%	31.5%	10.2%	5.2%	6.3%

^{1/} Excludes balance forward from prior year, Budget Stabilization Fund transfers and withdrawals, and Urban Revenue Sharing distributions.

^{2/} Excludes TPT diversions.

General Fund Major Tax Sources as a Share of Total Revenue

