

Arizona State Retirement System

	FY 2024 ACTUAL	FY 2025 ESTIMATE	FY 2026 APPROVED
OPERATING BUDGET			
<i>Full Time Equivalent Positions</i>	240.9	240.9	240.9
Personal Services	13,601,400	14,379,700	14,379,700
Employee Related Expenditures	5,174,600	5,968,200	6,091,400
Professional and Outside Services	4,150,800	4,169,300	4,169,300
Travel - In State	2,900	30,000	30,000
Travel - Out of State	18,300	49,000	49,000
Other Operating Expenditures	3,713,500	3,877,700	3,857,200
Equipment	210,700	389,500	389,500
AGENCY TOTAL	26,872,200	28,863,400	28,966,100 ^{1/}
FUND SOURCES			
<u>Other Appropriated Funds</u>			
Arizona State Retirement System Administration Account	25,542,200	27,063,400	27,166,100
Long-Term Disability Trust Fund Administration Account	1,330,000	1,800,000	1,800,000
SUBTOTAL - Other Appropriated Funds	26,872,200	28,863,400	28,966,100
SUBTOTAL - Appropriated Funds	26,872,200	28,863,400	28,966,100
Other Non-Appropriated Funds	515,568,900	297,141,500	297,141,500
TOTAL - ALL SOURCES	542,441,100	326,004,900	326,107,600

AGENCY DESCRIPTION — The Arizona State Retirement System (ASRS) provides retirement, survivors, health and disability benefits to employees of most public employers in Arizona, including public schools, most local and county governments, and the State of Arizona. Funding for the agency is appropriated except for investment management and consulting fees, rent, actuarial consulting fees, legal counsel costs, retiree payroll and health insurance program administration.

FOOTNOTES

^{1/} General Appropriations Act funds are appropriated as a Lump Sum by Agency.

Operating Budget

in FY 2026 for statewide adjustments. (Please see the *Agency Detail and Allocations* section.)

The budget includes \$28,966,100 and 240.9 FTE Positions in FY 2026 for the operating budget. These amounts consist of:

	FY 2026
Arizona State Retirement System Administration Account	\$27,166,100
Long-Term Disability (LTD) Trust Fund Administration Account	1,800,000

Adjustments are as follows:

Statewide Adjustments

The budget includes an increase of \$102,700 from the Arizona State Retirement System Administration Account

See the Consolidated Retirement Report section for more information on ASRS membership and actuarial data.