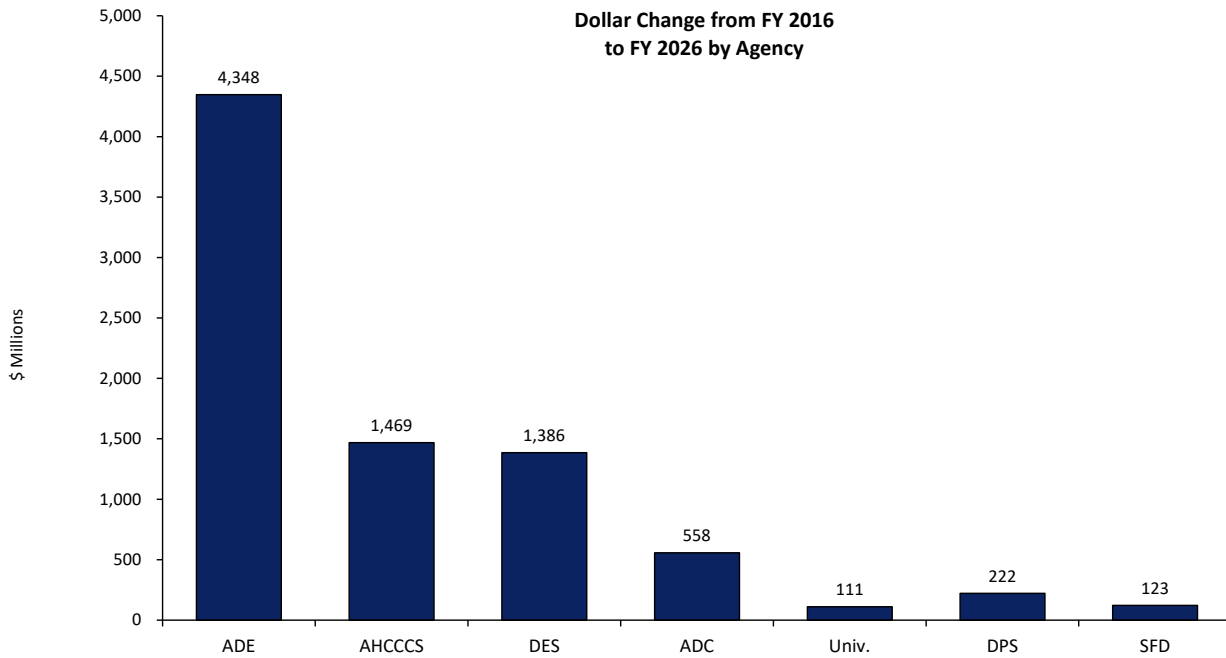
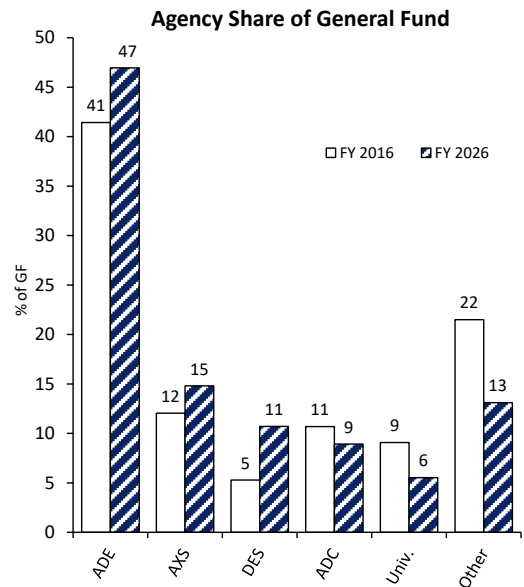


"THEN AND NOW" - FY 2016 vs. FY 2026 General Fund Spending

Comparison of 10 Largest General Fund Budgets ^{1/}
(\$ in Millions)

	FY 16 Actuals	FY 26 Approp.	\$ Change FY 16-26	% Change FY 16-26
K-12 Education (ADE)	\$ 3,939.9	\$ 8,287.7	\$ 4,347.8	110.4
AHCCCS	1,145.0	2,613.7	1,468.6	128.3
Economic Security	502.9	1,888.7	1,385.8	275.5
Corrections	1,016.6	1,574.1	557.5	54.8
Universities	863.2	974.6	111.4	12.9
Child Safety	399.2	488.8	89.6	22.4
School Facilities Division	230.4	353.0	122.6	53.2
Public Safety	91.5	313.7	222.2	243.0
Judiciary	105.8	173.9	68.1	64.3
Other	1,218.2	986.2	(232.0)	(19.0)
TOTAL	\$ 9,512.6	\$ 17,654.2	\$ 8,141.6	85.6%

^{1/} Represents individual agency General Fund spending only. Excludes administrative adjustments and revertsments.



"THEN AND NOW" - FY 2016 vs. FY 2026 General Fund Revenue and Ending Balances

General Fund Revenue, Expenditures and Ending Balances (\$ in Millions)

Fiscal Year	Revenue	Expenditures	Ending Balance	Ending Balance as a % of Revenue
2016	9,796.6	9,512.6	284.0	2.9%
2017	9,786.5	9,635.6	150.9	1.5%
2018	10,258.1	9,808.5	449.6	4.4%
2019	11,681.4	10,724.1	957.2	8.2%
2020	11,927.3	11,554.8	372.5	3.1%
2021	14,489.1	13,594.5	894.6	6.2%
2022	17,599.4	12,890.0	4,709.4	26.8%
2023	18,199.8	15,672.5	2,527.2	13.9%
2024	18,341.5	17,378.7	962.8	5.2%
2025	17,337.3	16,245.2	1,092.1	6.3%
2026	17,771.0	17,571.2	199.8	1.1%

General Fund Major Tax Sources as a Percent of Total Revenue ^{1/}

Fiscal Year	Sales	Indiv. Income	Corp. Income	Ins. Premium	Other
2016	42.6%	39.2%	5.4%	4.9%	7.9%
2017	44.3%	40.6%	3.6%	5.0%	6.5%
2018	44.7%	42.4%	3.5%	4.8%	4.7%
2019	43.2%	42.4%	4.4%	4.7%	5.4%
2020	46.4%	39.0%	4.4%	4.6%	5.6%
2021	42.5%	43.5%	5.2%	4.2%	4.7%
2022	41.3%	43.1%	6.7%	4.1%	4.9%
2023 ^{2/}	45.5%	31.0%	10.7%	4.5%	8.3%
2024	45.7%	27.9%	10.0%	4.7%	11.7%
2025	46.3%	29.8%	10.0%	5.2%	8.8%
2026	47.4%	31.2%	9.8%	5.3%	6.2%

^{1/} Excludes balance forward from prior year, Budget Stabilization Fund transfers and withdrawals, and Urban Revenue Sharing distributions.

^{2/} Excludes TPT diversions.

General Fund Major Tax Sources as a Share of Total Revenue

