

## University of Arizona - Main Campus

	FY 2023 ACTUAL	FY 2024 ESTIMATE	FY 2025 BASELINE
<b>OPERATING BUDGET</b>			
<i>Full Time Equivalent Positions</i>	6,294.5	6,089.0	6,089.0 <sup>1/</sup>
Personal Services	346,349,000	317,311,100	317,311,100
Employee Related Expenditures	116,853,000	103,731,200	103,731,200
Professional and Outside Services	22,234,100	19,469,500	19,469,500
Travel - In State	163,000	30,400	30,400
Travel - Out of State	1,295,100	448,500	448,500
Other Operating Expenditures	110,779,400	71,094,900	69,494,900
Equipment	7,250,900	1,022,100	1,022,100
<b>OPERATING SUBTOTAL</b>	<b>604,924,500</b>	<b>513,107,700</b>	<b>511,507,700 <sup>2/3/</sup></b>
<b>SPECIAL LINE ITEMS</b>			
2003 Research Infrastructure Lease-Purchase Payment	14,252,500	14,255,300	14,247,300 <sup>4/</sup>
2017 Capital Infrastructure Funding	11,309,700	11,535,900	11,766,600 <sup>5/</sup>
Agriculture	56,586,900	38,255,700	38,255,700
Arizona Cooperative Extension	17,942,900	15,890,900	14,890,900
Arizona Financial Aid Trust	2,729,400	2,729,400	2,729,400
Arizona Geological Survey	1,148,500	1,148,500	1,148,500 <sup>6/</sup>
Center for the Philosophy of Freedom <sup>7/</sup>	4,840,000	0	0
College of Veterinary Medicine	20,652,200	23,528,400	23,528,400 <sup>8/</sup>
Kazakhstan Studies Program	250,000	250,000	250,000 <sup>9/</sup>
Mining, Mineral and Natural Resources Educational Museum	438,700	430,300	430,300
Natural Resource Users Law and Policy Center	2,009,500	1,522,400	1,522,400 <sup>10/</sup>
On-Farm Irrigation Efficiency Fund Deposit	0	15,200,000	0
School of Mining	4,476,000	4,084,000	4,084,000 <sup>11/</sup>
Sierra Vista Campus	6,298,900	4,191,400	4,191,400
Space Analog for the Moon and Mars	0	1,500,000	0
Veterinary Diagnostic Laboratory	5,000,000	2,500,000	2,500,000
<b>AGENCY TOTAL</b>	<b>752,859,700</b>	<b>650,129,900</b>	<b>631,052,600 <sup>12/13/</sup></b>
<b>FUND SOURCES</b>			
General Fund	299,423,000	302,897,200	283,819,900 <sup>14/15/16/</sup>
<u>Other Appropriated Funds</u>			
University Collections Fund	453,436,700	347,232,700	347,232,700 <sup>17/</sup>
SUBTOTAL - Other Appropriated Funds	453,436,700	347,232,700	347,232,700
<b>SUBTOTAL - Appropriated Funds</b>	<b>752,859,700</b>	<b>650,129,900</b>	<b>631,052,600</b>
Other Non-Appropriated Funds	1,645,569,200	1,925,178,700	1,963,110,700
Federal Funds	278,982,300	290,141,500	295,944,600
<b>TOTAL - ALL SOURCES</b>	<b>2,677,411,200</b>	<b>2,865,450,100</b>	<b>2,890,107,900</b>

**AGENCY DESCRIPTION** — Established in 1885, The University of Arizona (UA) is one of 3 public universities governed by the Arizona Board of Regents (ABOR). Upon its establishment, UA received the federal land grant for Arizona, allowing the creation of agricultural and mining programs that continue today.

### FOOTNOTES

<sup>1/</sup> Includes 869.0 GF and 198.1 OF FTE Positions funded from Special Line Items in FY 2025.

<sup>2/</sup> Of the amount appropriated to the university of Arizona operating budget, \$14,700,000 is onetime funding. On or before September 1, 2024, the university of Arizona shall provide a detailed expenditure plan to the joint legislative budget committee that includes a description of the intended purposes and the estimated costs of each expenditure. (General Appropriation Act footnote)

- 3/ Any appropriated monies allocated by the university for the center for the philosophy of freedom may not supplant any existing state funding or private or external donations to the center or the philosophy department of the university of Arizona. The appropriated monies and all private and external donations to the center, including any remaining balances from prior fiscal years, shall be deposited in a separate account, shall be used only for the direct operation of the center and may not be used for indirect costs of the university. On or before October 1, 2024, the center shall submit a report to the president of the senate, the speaker of the house of representatives, the chairpersons of the senate education committee and the house of representatives education committee and the director of the joint legislative budget committee that includes at least the following information for the center:
1. The total amount of funding received from all sources.
  2. A description of faculty positions and courses offered.
  3. The total undergraduate and graduate student participation.
  4. Significant community events, initiatives or publications.
- The chairpersons of the senate education committee and the house of representatives education committee may request the director of the center to appear before the committees to report on the center's annual achievements. The legislature intends that appropriated monies allocated by the university for the center for the philosophy of freedom in fiscal year 2024-2025 be consistent with the amount appropriated in fiscal year 2022-2023. (General Appropriation Act footnote)
- 4/ A.R.S. § 15-1670 appropriates \$14,247,300 to UA-Main from the General Fund in FY 2025 to finance lease-purchase payments for research infrastructure projects.
- 5/ A.R.S. § 15-1671 appropriates \$11,766,600 to UA-Main from the General Fund in FY 2025 for capital infrastructure projects.
- 6/ The university of Arizona may not use monies appropriated for the Arizona geological survey line item for any other purpose and may not transfer the monies appropriated for the Arizona geological survey to the operating budget or any other line item. (General Appropriation Act footnote)
- 7/ The Center for the Philosophy of Freedom is funded in the operating budget starting in FY 2024.
- 8/ The amount appropriated to the college of veterinary medicine line item shall be distributed to the college of veterinary medicine to increase the number of students that are residents of this state. Before spending these monies, the university of Arizona shall report to the joint legislative budget committee all of the following information for the college of veterinary medicine:
1. The current number of students who are residents of this state.
  2. The current number of students who are not residents of this state. (General Appropriation Act footnote)
- 9/ The university of Arizona shall use monies appropriated for the Kazakhstan studies program to facilitate academic exchanges between university students and academic institutions in Kazakhstan. (General Appropriation Act footnote)
- 10/ The amount appropriated for the natural resource users law and policy center line item shall be used by the natural resource users law and policy center within the Arizona cooperative extension. Of the amount appropriated, at least \$500,000 shall be used to assist claimants in the general stream adjudication of water rights pursuant to section 15-1647, Arizona Revised Statutes. (General Appropriation Act footnote)
- 11/ One hundred percent of the land earnings and interest from the school of mines land fund shall be distributed to the university of Arizona school of mining and mineral resources in compliance with the enabling act and the Constitution of Arizona. (General Appropriation Act footnote)
- 12/ Other than scholarships awarded through the Arizona financial aid trust, the appropriated monies may not be used for scholarships or any student newspaper. (General Appropriation Act footnote)
- 13/ General Appropriation Act funds are appropriated as an Operating Lump Sum with Special Line Items by Agency.
- 14/ The state general fund appropriation may not be used for alumni association funding. (General Appropriation Act footnote)
- 15/ The increased state general fund appropriation from Laws 2014, chapter 18 may not be used for medical marijuana research. (General Appropriation Act footnote)
- 16/ The FY 2025 General Fund Baseline is \$283,819,900. This amount includes \$257,806,000 in UA - Main's individual section of the FY 2025 General Appropriation Act, \$14,247,300 in A.R.S. § 15-1670 lease-purchase appropriations and \$11,766,600 in A.R.S. § 15-1671 capital infrastructure appropriations.
- 17/ Any unencumbered balances remaining in the university collections fund on June 30, 2024 and all collections received by the university during the fiscal year are appropriated for operating expenditures, capital outlay and fixed charges. Earnings on state lands and interest on the investment of the permanent land funds are appropriated in compliance with the enabling act and the Constitution of Arizona. No part of this appropriation may be spent for supplemental life insurance or supplemental retirement. (General Appropriation Act footnote)

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**Operating Budget**

The Baseline includes \$511,507,700 and 5,021.9 FTE Positions in FY 2025 for the operating budget. These amounts consist of:

	<b>FY 2025</b>
General Fund	\$190,153,300
University Collections Fund	321,354,400

Adjustments are as follows:

**Remove One-Time Operating Funding**

The Baseline includes a decrease of \$(1,600,000) from the General Fund in FY 2025 for the elimination of one-time operating funding.

The FY 2023 budget's 3-year plan included \$14,700,000 from the General Fund for one-time operating funding in FY 2023, FY 2024, and FY 2025. The revised 3-year budget plan increased one-time funding in FY 2024 by \$1,600,000 for a total of \$16,300,000 in FY 2024 and \$14,700,000 in 2025. The monies will be removed in FY 2026.

UA reported that the FY 2024 monies will be used to continue expanding Arizona Cooperative Extension programs, cancer engineering research and workforce training programs, support for the university's One Health Initiatives, and building a shared infrastructure to coordinate student services across multiple degree programs.

Student enrollment counts and tuition and fee levels for students will determine the amount of university tuition and fee collections. The University Collections Fund amount will ultimately be adjusted to reflect these revenue amounts. *(Please see the UA-Main Other Issues Section and ABOR for more information.)*

**2003 Research Infrastructure Lease-Purchase Payment**

The Baseline includes \$14,247,300 from the General Fund in FY 2025 for the 2003 Research Infrastructure Lease-Purchase Payment line item. Adjustments are as follows:

**Refinance Adjustment**

The Baseline includes a decrease of \$(8,000) from the General Fund in FY 2025 to adjust the Certificates of Participation (COPs) payment.

A.R.S. § 15-1670 appropriates an annual amount from the General Fund to the state university system from FY 2008 through FY 2031 to finance lease-purchase payments for

research infrastructure project agreements entered into before July 1, 2006.

Since this funding appears in A.R.S. § 15-1670, this funding would not appear in the FY 2025 General Appropriation Act. In total, the universities have issued \$482,500,000 in COPs for research infrastructure projects. Of this amount, UA has issued \$201,300,000 in COPs.

*(Please see the ABOR section for more information.)*

**2017 Capital Infrastructure Funding**

The Baseline includes \$11,766,600 from the General Fund in FY 2025 for the 2017 Capital Infrastructure Funding line item. Adjustments are as follows:

**Inflation Adjustment**

The Baseline includes an increase of \$230,700 from the General Fund in FY 2025 for a 2.0% increase in Capital Infrastructure Funding.

A.R.S. § 15-1671 provides General Fund appropriations from FY 2019 - FY 2043 for new university research facilities, building renewal, or other capital construction projects. Since this funding appears in A.R.S. § 15-1671, this funding would not appear in the FY 2025 General Appropriation Act.

A.R.S. § 15-1670 increases the appropriation annually by the lesser of 2% or inflation, as measured by the change in the GDP deflator from the second quarter of the second preceding calendar year to the second quarter of the calendar year immediately preceding the fiscal year (in the example of FY 2025, from the second quarter of CY 2022 to the second quarter of CY 2023). *(Please see the Lottery Bonds and Capital Infrastructure Funding Program Summary on the JLBC website.)*

**Agriculture**

The Baseline includes \$38,255,700 and 535.5 FTE Positions in FY 2025 for the Agriculture Programs. These amounts consist of:

General Fund	29,279,300
University Collections Fund	8,976,400

This amount is unchanged from FY 2024.

This line item supports agricultural academic programs in Animal Systems; Environment and Natural Resources; Family, Youth, and Community; Human Nutrition, Food

Safety and Health; Marketing, Trade, and Economics; and Plant Systems.

**Arizona Cooperative Extension**

The Baseline includes \$14,890,900 and 276.3 FTE Positions from the General Fund in FY 2025 for the Arizona Cooperative Extension. Adjustments are as follows:

**Remove One-Time Funding**

The Baseline includes a decrease of \$(1,000,000) from the General Fund in FY 2025 to remove one-time funding to the Agriculture Workforce Development Program, which incentivizes food producing agricultural organizations to hire apprentices by partially offsetting apprenticeship costs.

This line item supports Agriculture Experiment Stations and Cooperative Extension services that provide non-credit community outreach seminars and youth programs throughout the state.

**Arizona Financial Aid Trust**

The Baseline includes \$2,729,400 from the General Fund in FY 2025 for the Arizona Financial Aid Trust (AFAT). This amount is unchanged from FY 2024. *(Please see the ABOR section for more information).*

**Arizona Geological Survey**

The Baseline includes \$1,148,500 and 20.9 FTE Positions from the General Fund in FY 2025 for the Arizona Geological Survey. These amounts are unchanged from FY 2024.

The Geological Survey investigates Arizona’s geology and provides technical advice and assistance to state and local government agencies, industry and other members of the public concerning the geologic environment and the development and use of mineral resources in Arizona.

**College of Veterinary Medicine**

The Baseline includes \$23,528,400 and 89.7 FTE Positions in FY 2025 for the College of Veterinary Medicine. These amounts consist of:

General Fund	\$8,000,000
University Collections Fund	15,528,400

These amounts are unchanged from FY 2024.

The original General Fund appropriation of \$8,000,000 was intended to increase the number of students that are Arizona residents enrolled in the college. UA is required to submit a report to JLBC before spending the monies that includes the current split of enrolled resident and nonresident students.

**Kazakhstan Studies Program**

The Baseline includes \$250,000 and 2.4 FTE Positions from the General Fund in FY 2025 for the Kazakhstan Studies Program. These amounts are unchanged from FY 2024.

The monies in this line item are used to facilitate academic exchanges between university students and academic institutions in Kazakhstan.

**Mining, Mineral and Natural Resources Educational Museum**

The Baseline includes \$430,300 and 1.2 FTE Positions from the General Fund in FY 2025 for the Mining, Mineral, and Natural Resources Educational Museum. These amounts are unchanged from FY 2024.

This line item funds a curator and monies that will be used by the University to pay for repairs to the building.

The museum is not yet open. Please see the *FY 2024 Appropriations Report* for additional background.

**Natural Resource Users Law and Policy Center**

The Baseline includes \$1,522,400 and 23.6 FTE Positions from the General Fund in FY 2025 for the Natural Resource Users Law and Policy Center. These amounts are unchanged from FY 2024.

This line item funds pro bono assistance to claimants who are small landowners in the general stream adjudication of water rights. The university is required to submit a report on assistance activities to the Governor, Speaker of the House of Representatives, and Senate President on November 15 of each year.

**On-Farm Irrigation Efficiency Fund Deposit**

The Baseline includes no funding in FY 2025 for a On-Farm Irrigation Efficiency Fund Deposit. Adjustments are as follows:

**Remove One-Time Funding**

The Baseline includes a decrease \$(15,200,000) from the General Fund in FY 2025 for the elimination of a one-time deposit to the On-Farm Irrigation Efficiency Fund.

The On-Farm Irrigation Efficiency Program provides grants and data collection for irrigation efficiency systems to reduce on-farm use of groundwater, surface water, mainstream Colorado River water, or water delivered through the Central Arizona Project while minimizing or eliminating the use of flood irrigation or fallowing to reduce on-farm use.

**School of Mining**

The Baseline includes \$4,084,000 and 62 FTE Positions from the General Fund in FY 2025 for the School of Mining. These amounts are unchanged from FY 2024.

This line item provides operating funding for the UA School of Mining.

A General Appropriation Act footnote requires 100% of the land earnings and interest from the School of Mines land fund to be distributed to the University of Arizona School of Mining and Mineral Resources.

**Sierra Vista Campus**

The Baseline includes 4,191,400 and 40.3 FTE Positions in FY 2025 for the Sierra Vista Campus. These amounts consist of:

General Fund	2,817,900
University Collections Fund	1,373,500

These amounts are unchanged from FY 2024.

UA - Sierra Vista offers upper-division undergraduate programs for community college transfer students. While ABOR authorized this UA branch campus for Sierra Vista in 1995, the Legislature has not formally established the campus in statute.

**Space Analog for the Moon and Mars**

The Baseline includes no funding in FY 2025 for the UA Space Analog for the Moon and Mars project. Adjustments are as follows:

**Remove One-Time Funding**

The Baseline includes a decrease of \$(1,500,000) from the General Fund in FY 2025 for the elimination of one-time funding for the Space Analog for the Moon and Mars project. An FY 2024 General Appropriations Act footnote

required the funding to be used for the continued progression of the space analog for the Moon and Mars program at Biosphere 2 and included a legislative intent statement that the monies be used to support the program for 3 years, in FY 2024, FY 2025, and FY 2026.

**Veterinary Diagnostic Laboratory**

The Baseline includes \$2,500,000 and 15.2 FTE Positions from the General Fund in FY 2025 for the Veterinary Diagnostic Laboratory. These amounts are unchanged from FY 2024.

The Veterinary Diagnostic Laboratory provides diagnostic service in animal health to veterinarians, animal owners, university researchers, and state and federal agencies.

**Other Issues**

This section includes information on the following topics:

- Summary
- Long-Term Budget Impacts
- University Collections and FTE Positions Adjustments

**Summary**

UA - Main's FY 2025 General Fund Baseline is \$283,819,900. Of this amount:

- \$257,806,000 is included in UA - Main's individual section of the FY 2025 General Appropriation Act.
- \$14,247,300 is appropriated in A.R.S. § 15-1670 for a research infrastructure lease-purchase payment.
- \$11,766,600 is appropriated in A.R.S. § 15-1671 for new university research facilities, building renewal, or other capital construction projects.

**Long-Term Budget Impacts**

As part of the Baseline's 3-year spending plan, UA - Main's General Fund costs are projected to decrease by \$(14,463,600) in FY 2026 below FY 2025 and increase by \$242,900 in FY 2027 above FY 2026.

These estimates are based on:

- Increases of \$1,100 in FY 2026 and \$2,900 in FY 2027 to adjust for university debt service costs.
- Increases of \$235,300 in FY 2026 and \$240,000 in FY 2027 to increase the university's annual Capital Infrastructure Funding.
- Decreases of \$(14,700,000) FY 2026 to remove one-time operating funding.

**University Collections and FTE Positions Adjustments**

Including statewide adjustments, the FY 2024 General Appropriation Act appropriated \$382,811,300 from the University Collections Fund to UA - Main. The Collections Fund for UA - Main represents a portion of tuition, fees and a portion of land earnings. (Please see ABOR Other Issues for more information.) If collections differ from the appropriated amount, the annual General Appropriation Act includes a footnote permitting the universities to expend those amounts as well as a separate footnote requiring the submission of a report detailing any adjustments to the appropriated amounts.

ABOR sets tuition independent of the legislative process. Any revised tuition rates as well as changes in enrollment can result in collections exceeding (or being below) the appropriated amount. The Universities reported the adjustments to the University Collections Fund for FY

2024 to the Joint Legislative Budget Committee in June 2023, and UA incorporated the adjusted FY 2024 amounts as part of their FY 2025 budget submission. Accordingly, the estimated FY 2024 amount has been adjusted downward by \$(35,578,600) to \$347,232,700.

The FY 2024 FTE Position count has also been adjusted. The FY 2024 General Appropriation Act originally appropriated 6,294.5 FTE Positions in FY 2024 for UA - Main. The General Fund accounted for 2,850.3 FTE Positions and the University Collections Fund accounted for the remaining 3,444.2 FTE Positions. The estimated number of FY 2024 FTE Positions has been adjusted by (205.5) to 6,089.0. The General Fund accounts for 2,839.6 FTE Positions and the University Collections Fund accounts for the remaining 3,249.4 FTE Positions.

SUMMARY OF FUNDS	FY 2023 Actual	FY 2024 Estimate
<b>Auxiliary Fund (UNI8906/A.R.S. § 15-1601)</b>		<b>Non-Appropriated</b>
<b>Source of Revenue:</b> Sales revenues of substantially self-supporting university services.		
<b>Purpose of Fund:</b> To provide university-related non-academic services for students, faculty, staff, and the public. Auxiliary enterprises include student housing, bookstores, student unions, and intercollegiate athletics.		
<b>Funds Expended</b>	333,366,100	347,180,600
<b>Year-End Fund Balance</b>	45,704,700	47,544,500
<b>Capital Infrastructure Fund - UA (UNI3003/A.R.S. § 15-1671)</b>		<b>Non-Appropriated</b>
<b>Source of Revenue:</b> General Fund appropriations and university local funds. UA received a General Fund appropriation of \$10,551,700 starting in FY 2019, and this amount will annually increase by 2% or the rate of inflation, whichever is less, through FY 2043. The university must provide a 1:1 match of its own funds for any General Fund appropriations which are used to pay debt service.		
<b>Purpose of Fund:</b> To pay the cost of, or debt service on debt financing for, university capital projects. Systemwide, debt issuances that are repaid by the universities' capital infrastructure funds may not cumulatively exceed \$1.0 billion in principal. (Please see the Capital Outlay ABOR Building System narrative for more information). Expenditures are not displayed to avoid double counting of General Fund appropriations and university system revenues.		
<b>Funds Expended</b>	0	0
<b>Year-End Fund Balance</b>	0	0
<b>Designated Fund - Other (UNI8905/A.R.S. § 15-1601)</b>		<b>Non-Appropriated</b>
<b>Source of Revenue:</b> Retained summer session fees, student aid administrative allowances, and unrestricted gifts and grants.		
<b>Purpose of Fund:</b> To provide and administer student financial aid, to pay debt service on university bonds, and to run summer and winter session programs.		
<b>Funds Expended</b>	329,471,600	342,667,600
<b>Year-End Fund Balance</b>	225,579,600	197,649,800
<b>Designated Fund - Tuition and Fees (UNI8905/A.R.S. § 15-1601)</b>		<b>Non-Appropriated</b>
<b>Source of Revenue:</b> Retained tuition and fees.		
<b>Purpose of Fund:</b> To provide and administer student financial aid, to pay debt service on university bonds, and to run summer and winter session programs. Please see the University Collections Fund for more information on Appropriated tuition expenditures.		
<b>Funds Expended</b>	652,727,400	935,207,900
<b>Year-End Fund Balance</b>	169,201,800	180,214,700

SUMMARY OF FUNDS	FY 2023 Actual	FY 2024 Estimate
<b>Endowment and Life Income Fund (UNI8904/A.R.S. § 15-1601)</b>		<b>Non-Appropriated</b>
<b>Source of Revenue:</b> Interest income on invested endowment and life income gifts, a portion of financial aid trust fees assessed to students, and a portion of university trust land earnings.		
<b>Purpose of Fund:</b> To support endowment operations and compensate designated beneficiaries.		
<b>Funds Expended</b>	616,900	641,600
<b>Year-End Fund Balance</b>	172,845,300	179,117,500
<b>Federal Grants (UNI8903/A.R.S. § 15-1666)</b>		<b>Federal Funds</b>
<b>Source of Revenue:</b> Federal grants and contracts.		
<b>Purpose of Fund:</b> To support specific operating and research purposes as identified by the federal government.		
<b>Funds Expended</b>	217,668,200	226,280,400
<b>Year-End Fund Balance</b>	34,655,600	34,972,100
<b>Federal Indirect Cost Recovery Fund (UNI8902/A.R.S. § 15-1601)</b>		<b>Federal Funds</b>
<b>Source of Revenue:</b> Federally-sponsored research programs.		
<b>Purpose of Fund:</b> To assist and promote federally-sponsored research.		
<b>Funds Expended</b>	60,216,800	62,625,500
<b>Year-End Fund Balance</b>	0	0
<b>Geological Survey Fund (UNI3030/A.R.S. § 27-107)</b>		<b>Non-Appropriated</b>
<b>Source of Revenue:</b> Indirect cost recovery funds, and other state and local grants, fees, contracts, agreements, MOUs and other university funds.		
<b>Purpose of Fund:</b> To investigate and describe Arizona's geologic setting and to finance map publication and production expenses.		
<b>Funds Expended</b>	277,700	216,900
<b>Year-End Fund Balance</b>	747,700	587,700
<b>Geological Survey Fund - Federal Grants (UNI3031/A.R.S. § 27-107)</b>		<b>Federal Funds</b>
<b>Source of Revenue:</b> Federal grants and contracts.		
<b>Purpose of Fund:</b> To carry out federal grants and contracts awarded to the Arizona Geological Survey.		
<b>Funds Expended</b>	1,097,300	1,235,600
<b>Year-End Fund Balance</b>	0	0
<b>Geological Survey Fund - Mining, Mineral and Natural Resources Educational Museum Account (UNI9999/A.R.S. § 27-107)</b>		<b>Non-Appropriated</b>
<b>Source of Revenue:</b> Ongoing revenues from the Arizona Centennial Special Fund established by A.R.S. § 28-2448 are deposited in this account of the Geological Survey Fund. Donations or other financial contributions can be deposited into this account.		
<b>Purpose of Fund:</b> Monies in this account are to be used exclusively for the restoration, maintenance, and operations of the Mining, Mineral, and Natural Resources Educational Museum.		
<b>Funds Expended</b>	12,400	86,000
<b>Year-End Fund Balance</b>	0	0
<b>Indirect Cost Recovery Fund (Non-Federal) (UNI8900/A.R.S. § 15-1601)</b>		<b>Non-Appropriated</b>
<b>Source of Revenue:</b> Non-federally-sponsored research programs.		
<b>Purpose of Fund:</b> To assist and promote non-federally-sponsored research.		
<b>Funds Expended</b>	9,149,100	9,515,100
<b>Year-End Fund Balance</b>	0	0

SUMMARY OF FUNDS	FY 2023 Actual	FY 2024 Estimate
<b>Loan Fund (UNI8901/A.R.S. § 15-1601)</b>		<b>Non-Appropriated</b>
<b>Source of Revenue:</b> Federal student loan program awards and interest collected on outstanding federal student loans.		
<b>Purpose of Fund:</b> To disburse awards from federal student loan programs, including any university match required, and to fund the costs of repayment programs. Expenditures displayed reflect costs of loan program administration and do not include awards to students.		
<b>Funds Expended</b>	447,300	560,200
<b>Year-End Fund Balance</b>	26,838,000	26,277,800
<b>On-Farm Irrigation Efficiency Fund (UNI8888/Laws 2022, Chapter 332)</b>		<b>Non-Appropriated</b>
<b>Source of Revenue:</b> Legislative appropriations, federal grants, and other grants, gifts, and contributions.		
<b>Purpose of Fund:</b> To administer the On-Farm Irrigation Efficiency Pilot Program, which provides grants for on-farm irrigation efficiency systems. Up to 10% of monies in the fund may be used for administrative costs and up to \$1,000,000 may be used for irrigation efficiency demonstration, research, and education. The fund is repealed from and after December 31, 2026. Expenditures are not displayed to avoid double counting of General Fund appropriations and federal funds.		
<b>Funds Expended</b>	0	0
<b>Year-End Fund Balance</b>	0	0
<b>Restricted Fund (Excluding Federal Funds) (UNI8907/A.R.S. § 15-1601)</b>		<b>Non-Appropriated</b>
<b>Source of Revenue:</b> Private and non-federal grants, including non-appropriated Technology and Research Initiative Fund grants (please see the ABOR Summary of Funds), as well as a portion of financial aid trust fees assessed to students.		
<b>Purpose of Fund:</b> To support specific operating and research purposes as identified by the private or non-federal donating entities.		
<b>Funds Expended</b>	293,466,500	263,086,600
<b>Year-End Fund Balance</b>	93,814,700	96,412,600
<b>University Capital Improvement Lease-to-Own and Bond Fund (BRA3042/A.R.S. § 15-1682.03)</b>		<b>Non-Appropriated</b>
<b>Source of Revenue:</b> University system revenues.		
<b>Purpose of Fund:</b> To pay annual debt service payments for the \$800,000,000 university Lottery bonding package. Lottery bond debt service is paid with no more than 80% Lottery revenues and at least 20% state university system revenues. (Please see the Capital Outlay ABOR Building System narrative for more information).		
<b>Funds Expended</b>	26,034,200	26,016,200
<b>Year-End Fund Balance</b>	0	0
<b>University Collections Fund (UAA1402/A.R.S. § 15-1626)</b>		<b>Appropriated</b>
<b>Source of Revenue:</b> Tuition and registration fees.		
<b>Purpose of Fund:</b> To operate the university. Please see the Designated Fund - Tuition and Fees for more information on Non-Appropriated tuition expenditures.		
<b>Funds Expended</b>	453,436,700	347,232,700
<b>Year-End Fund Balance</b>	0	0