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# **Water Infrastructure Finance Authority**

**House Appropriations Subcommittee on Fiscal Accountability**

**April 6, 2023**



# WIFA General Fund Changes

- JLBC and Executive Amounts Both Follow FY 23 Budget 3-Year Spending Plan

	GF \$ in M Above Prior Year	
	<u>JLBC</u>	<u>Exec</u>
1) Long-Term Water Augmentation Fund Deposit (Laws 2022, Ch. 366)	333.0	333.0
- Legislation included \$1.0 B deposit to the fund over 3 years		
- Fund received \$334.0 M from a TPT diversion in FY 23		
- Will receive an additional \$333.0 M direct GF funding in FY 25		
2) Remove One-Time Eastern Arizona Water Project Assistance Grants	<u>(10.0)</u>	<u>(10.0)</u>
<b>Total</b>	<b>323.0</b>	<b>323.0</b>

# 2022 Session Legislation Expanded WIFA Responsibilities

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- WIFA now an independent state agency governed by a new WIFA Board (9 voting members – 5 Governor appointed/4 Legislative appointed)
- WIFA has been allocated the following funding amounts:
  - \$1.0 B for long-term water augmentation
  - \$196 M for rural water supply projects (outside Maricopa, Pima, Pinal)
  - \$200 M for water conservation projects (federal funds)
- WIFA is currently establishing process for allocating these funds
- WIFA continues to oversee revolving programs that offer low-interest loans to local governments/private operators to upgrade drinking water systems and wastewater systems.