
Universities

Appropriations Committee Hearings

January 17 & 18, 2023



Arizona University System

- Total FY 2024 Baseline Funding

	\$ in M
General Fund	973.8
Tuition and Fee Revenues	3,914.5
Federal Grants	1,161.6
Auxiliary Fund (Housing, Bookstore, Athletics, etc.)	724.5
Restricted Funds (Excluding Federal Funds)	546.0
Other Non-Appropriated Funds	<u>862.6</u>
Total	\$8,183.0

Arizona University System

- JLBC Baseline – Executive Comparison of Major Funding Changes

	GF \$ in M Above Prior Year	
	<u>JLBC</u>	<u>Exec</u>
1) Arizona Promise Program	0	40.0
2) Promise for Dreamers Program	0	40.0
3) Arizona Teachers Academy	0	15.0
4) Retain \$46 M for New Economy Initiatives (2 nd Yr of 3 Yrs/Exec: No \$ in '25)	0	0
5) Move \$11.7 M for Freedom Schools to Operating Budgets	0	0
6) Remove One-Time ABOR Funding	(6.0)	(6.0)
7) Remove One-Time ASU Funding	(54.0)	(54.0)
8) Remove One-Time NAU Funding	(26.0)	(26.0)
9) Remove One-Time UA Funding	(36.6)	(36.6)
10) Technical Adjustments	<u>0.6</u>	<u>0.6</u>
Total	(122.0)	(27.0)

Appendix

Undergraduate Student Tuition/Fee Rates

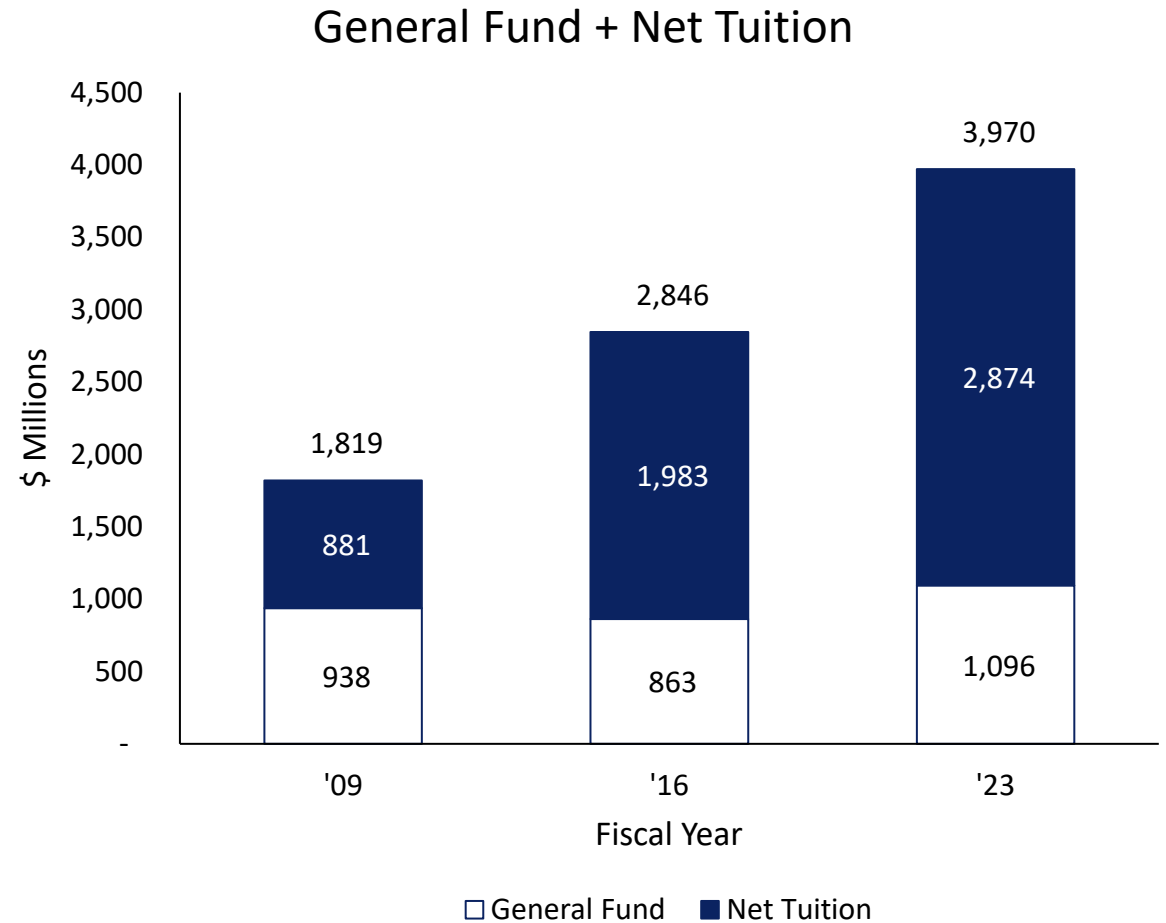
	Resident Undergraduate		Non-Resident Undergraduate	
	<u>'23 Tuition</u>	<u>Annual Increase</u>	<u>'23 Tuition</u>	<u>Annual Increase</u>
ASU	\$11,618	2.4%	\$30,592	3.9%
NAU	\$12,273	3.2%	\$27,535	3.4%
UA	\$13,265	4.2%	\$39,567	6.2%

- ASU tuition rate increase applies to all students; NAU and UA increases apply only to the incoming class.
- Only ASU has an international student rate of \$33,400

Tuition Revenue Offsets General Fund Loss

From FY 2009 to FY 2023:

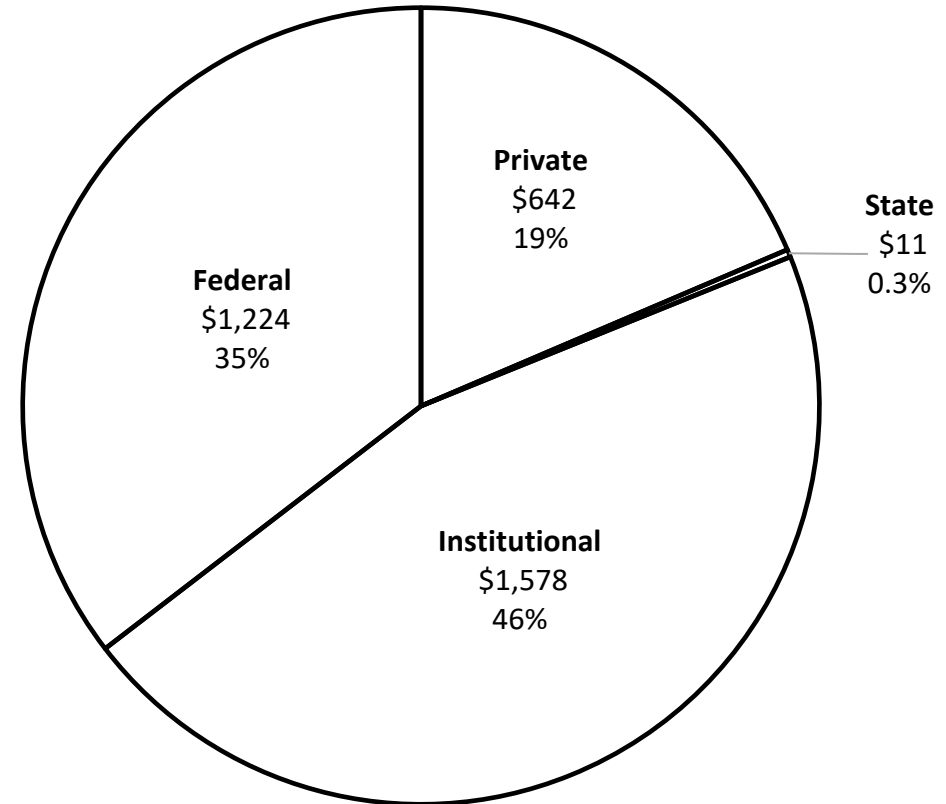
- General Fund support increased 17%, compared to 226% increase in net tuition collections
- Total grew from \$1.82 B to \$3.97 B (118%)
- Enrollment grew from 116,766 to 203,414 (74%)
- Inflation-adjusted per student spending declined



\$3.45 Billion in Financial Aid Helps Offset Costs

Total FY 2022 Aid: \$3.45 Billion

- Gift Aid: \$2.04 Billion
- Loans/Work Study: \$1.17 Billion
- Employment: \$249 Million



\$ in Millions