

**STATEMENT OF GENERAL FUND REVENUES AND EXPENDITURES  
WITH ONE-TIME FINANCING SOURCES**

	FY 2023 Baseline	FY 2024 Baseline	FY 2025 Baseline	FY 2026 Baseline
<b>REVENUES</b>				
Ongoing Revenues	\$18,757,532,000	\$19,137,948,900	\$19,719,447,400	\$20,577,685,300
Previously Enacted Tax Reductions	(1,505,187,500)	(2,268,707,800)	(2,356,840,200)	(2,467,399,500)
Urban Revenue Sharing	(1,106,958,700)	(1,564,826,300)	(1,396,167,200)	(1,297,701,400)
Net Ongoing Revenues	\$16,145,385,800	\$15,304,414,800	\$15,966,440,000	\$16,812,584,400
One-Time Revenues				
Balance Forward	\$4,709,446,000	\$2,296,811,100	\$259,350,500	
Attorney General Settlement	77,250,000			
Withholding Revenue Loss (New Tax Rate Form)	(700,000,000)			
TPT Diversions	(2,287,489,600)			
Previously Enacted Tax Reductions	(50,000,000)			
Other One-Time Revenue Changes	(3,500,000)			
Subtotal One-Time Revenues	\$1,745,706,400	\$2,296,811,100	\$259,350,500	\$0
<b>Total Revenues</b>	<b>\$17,891,092,200</b>	<b>\$17,601,225,900</b>	<b>\$16,225,790,500</b>	<b>\$16,812,584,400</b>
<b>EXPENDITURES</b>				
Ongoing Operating Appropriations	\$14,204,709,100	\$15,008,287,200	\$15,633,651,600	\$16,372,458,300
ADE Formula Supplemental (ESA Costs) <sup>1/</sup>	200,000,000			
Administrative Adjustments	225,000,000	150,000,000	170,000,000	170,000,000
Revertments	(150,000,000)	(215,000,000)	(215,000,000)	(215,000,000)
Subtotal Ongoing Expenditures	\$14,479,709,100	\$14,943,287,200	\$15,588,651,600	\$16,327,458,300
One-Time Expenditures				
Capital Outlay	\$250,257,400	\$31,422,000	\$29,832,100	\$23,700,000
Transportation Funding	83,000,000	10,000,000		
Reduce K-12 Rollover	65,000,000			
Pension Payoff (EORP Deposit)	60,000,000			
Operating One-Time Spending	1,138,314,600	229,714,300	273,306,800	219,887,400
Water Supply Funding (TPT Diversion in FY 23)		333,000,000	333,000,000	
Medicaid Reversion (Enhanced Match/Other) <sup>2/</sup>	(482,000,000)			
Subtotal One-Time Expenditures	\$1,114,572,000	\$604,136,300	\$636,138,900	\$243,587,400
<b>Total Expenditures</b>	<b>\$15,594,281,100</b>	<b>\$15,547,423,500</b>	<b>\$16,224,790,500</b>	<b>\$16,571,045,700</b>
<b>Ending Balance <sup>3/4/</sup></b>	<b>\$2,296,811,100</b>	<b>\$2,053,802,400</b>	<b>\$1,000,000</b>	<b>\$241,538,700</b>

<sup>1/</sup> Reflects FY 2023 ADE spending change from higher ESA enrollment costs due to universal eligibility legislation, along with savings from lower public school formula costs. Higher ESA enrollment costs in FY 2024 and future years are directly displayed in ADE operating spending (within the Ongoing Operating Appropriations line).

<sup>2/</sup> Reflects projected FY 2023 revertments of state Medicaid spending. This includes both savings for a higher federal Medicaid match rate and various increased program costs.

<sup>3/</sup> Reflects the difference between total revenues and total expenditures. Excludes any Budget Stabilization Fund balance.

<sup>4/</sup> The projected cash balance amounts result in \$1.8 billion of one-time resources being available during the FY 2024 budget process, after accounting for the \$259 million balance carried forward into FY 2025. Given the projected FY 2025 ending balance of \$1 million, any new ongoing spending in FY 2024 would create a shortfall in FY 2025.