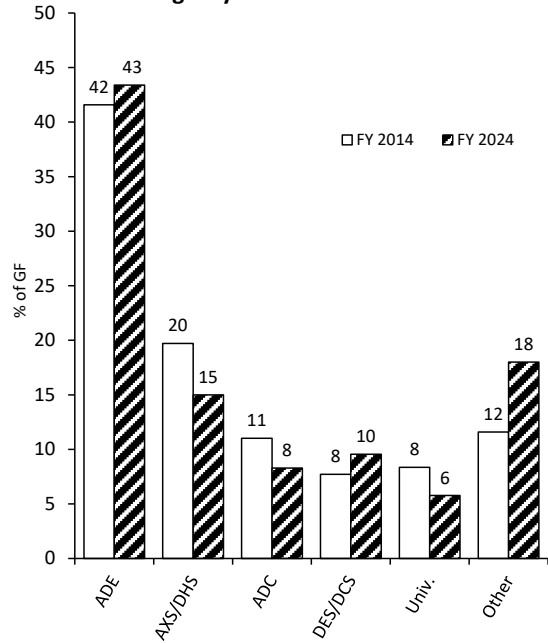


"THEN AND NOW" - FY 2014 vs. FY 2024 General Fund Spending

Comparison of 10 Largest General Fund Budgets ^{1/}
(\$ in Millions)

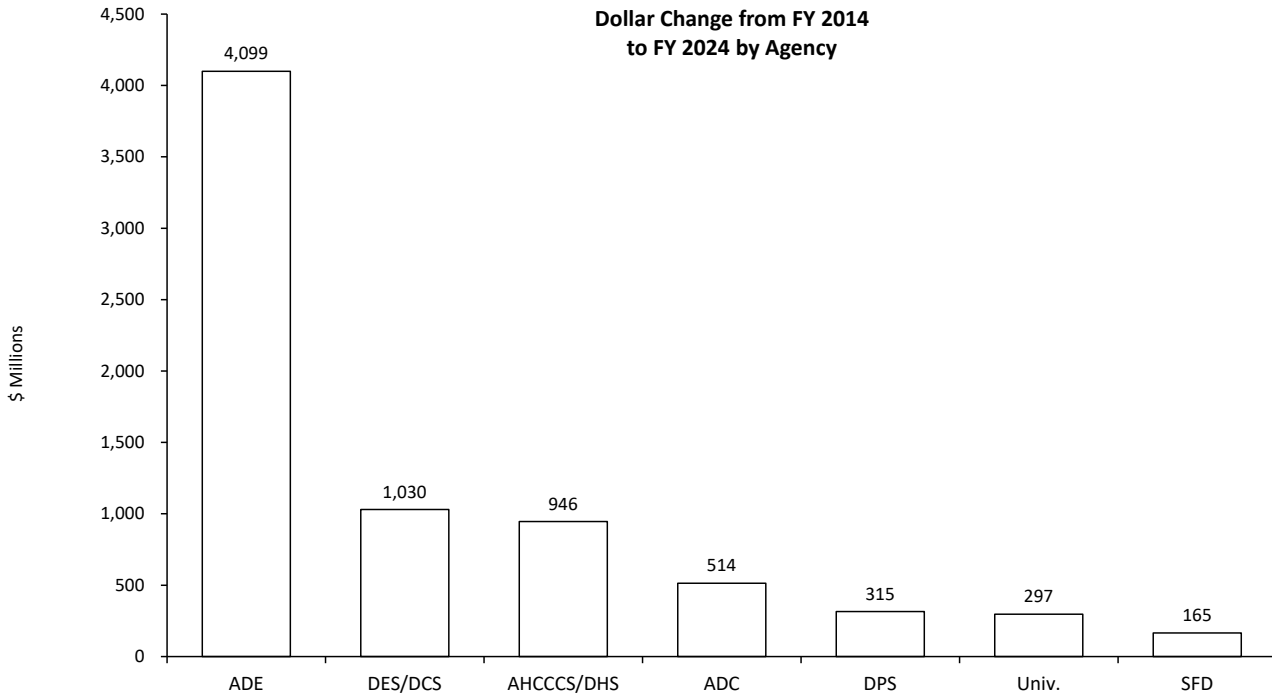
	FY 14 Actuals	FY 24 Approp.	\$ Change FY 14-24	% Change FY 14-24
K-12 Education (ADE)	\$ 3,661.8	\$ 7,761.1	\$ 4,099.3	111.9
AHCCCS / DHS ^{2/}	1,736.0	2,681.8	945.8	54.5
Corrections	969.9	1,483.5	513.6	53.0
Economic Security	418.2	1,211.4	793.2	^{3/} 189.7
Universities	735.5	1,032.2	296.7	40.3
Child Safety	261.0	498.0	236.9	^{3/} 90.8
Public Safety	50.8	366.1	315.3	620.7
School Facilities Division	191.6	357.0	165.4	86.3
Judiciary	109.5	174.2	64.7	59.1
Other	669.5	2,318.5	1,649.0	246.3
TOTAL	\$ 8,803.9	\$ 17,883.9	\$ 9,080.0	103.1%

Agency Share of General Fund



- ^{1/} Represents individual agency General Fund spending only. Excludes administrative adjustments and revertsments.
- ^{2/} AHCCCS and DHS budgets displayed together to provide comparison of total healthcare spending in FY 2014 and FY 2024.
- ^{3/} DCS was part of DES prior to FY 2015. DCS figures reflect child-welfare related spending.

**Dollar Change from FY 2014
to FY 2024 by Agency**



"THEN AND NOW" - FY 2014 vs. FY 2024 General Fund Revenue and Ending Balances

General Fund Revenue, Expenditures and Ending Balances
(\$ in Millions)

Fiscal Year	Revenue	Expenditures	Ending Balance	Ending Balance as a % of Revenue
2014	9,381.3	8,803.9	577.4	6.2%
2015	9,581.9	9,269.6	312.3	3.3%
2016	9,796.6	9,512.6	284.0	2.9%
2017	9,786.5	9,635.6	150.9	1.5%
2018	10,258.1	9,808.5	449.6	4.4%
2019	11,681.4	10,724.1	957.2	8.2%
2020	11,927.3	11,554.8	372.5	3.1%
2021	14,489.1	13,594.5	894.6	6.2%
2022	17,599.4	12,890.0	4,709.4	26.8%
2023	18,122.7	15,592.2	2,530.5	14.0%
2024	17,828.9	17,818.9	10.0	0.1%

General Fund Major Tax Sources as a Percent of Total Revenue ^{1/}

Fiscal Year	Sales	Indiv. Income	Corp. Income	Ins. Premium	Other
2014	44.2%	38.6%	6.4%	4.6%	6.3%
2015	43.6%	39.1%	6.9%	4.7%	5.7%
2016	42.6%	39.2%	5.4%	4.9%	7.9%
2017	44.3%	40.6%	3.6%	5.0%	6.5%
2018	44.7%	42.4%	3.5%	4.8%	4.7%
2019	43.2%	42.4%	4.4%	4.7%	5.4%
2020	46.4%	39.0%	4.4%	4.6%	5.6%
2021	42.5%	43.5%	5.2%	4.2%	4.7%
2022	41.3%	43.1%	6.7%	4.1%	4.9%
2023 ^{2/}	46.3%	36.7%	10.1%	4.5%	2.3%
2024	47.9%	33.0%	10.1%	4.5%	4.5%

^{1/} Excludes balance forward from prior year, Budget Stabilization Fund transfers and withdrawals, and Urban Revenue Sharing distributions.

^{2/} Excludes TPT diversions.

General Fund Major Tax Sources as a Share of Total Revenue

