

## LEASE-PURCHASE SUMMARY

The Department of Administration, the Arizona Industrial Commission, Arizona State University, Northern Arizona University, and the University of Arizona have entered into lease-purchase agreements for the acquisition and construction of state facilities. The following table shows the amount of the original issuance for each project and the payments for FY 2002 and FY 2003. See the Lease-Purchase Appropriations table in the General Provisions (GP) section for the fund sourcing of the lease-purchase payments included in the operating budgets for the various tenants.

<b>Lease-Purchase Summary</b>			
	<b>Original Issue</b>	<b>FY 2002 Payment</b>	<b>FY 2003 Payment</b>
<b>ABOR Building System</b>			
Arizona State University	\$62,190,000	\$6,605,000	\$6,606,000
Northern Arizona University	4,744,000	436,000	413,000
University of Arizona	<u>151,998,000</u>	<u>12,800,000</u>	<u>12,261,000</u>
Subtotal - ABOR	\$218,932,000	\$19,841,000	\$19,280,000
<b>ADOA Building System</b>			
Prisons/ENSCO - 1991	\$55,080,000	\$4,585,700	\$4,585,100
Revenue Building - 1992	19,617,800	2,153,600	2,148,000
DES Group Homes - 1992	2,507,200	275,200	274,500
16th Avenue Parking - 1992	4,675,000	390,400	392,200
Courts Building - 1992	41,745,000	3,486,700	3,490,700
Historical Museum - 1992	15,350,000	1,281,500	1,283,800
ASDB Food Service - 1992	4,605,000	383,000	380,700
DES West - 1992	36,800,000	3,076,400	3,074,500
Tucson Office Building - 1992	26,465,000	2,213,200	2,214,600
Capital Center - 1992	16,780,000	1,750,700	1,759,200
Welcome Center - 1992	470,000	68,800	--
Distressed Properties - 1992	15,645,000	2,216,200	--
Records Management - 1993	2,180,000	186,100	186,300
Library for the Blind - 1993	1,150,000	112,300	113,800
ASDB Projects - 1993	14,370,000	1,208,200	1,217,700
1616 West Adams - 1993	6,595,000	618,500	630,300
Tonto Natural Bridge - 1993	4,285,000	364,500	365,100
AHCCCS Buildings - 1995	12,641,800	1,656,100	1,656,100
Health Laboratory - 2002	30,000,000	--	2,342,900
Subtotal - ADOA	<u>\$310,961,800</u>	<u>\$26,027,100</u>	<u>\$26,115,500</u>
Industrial Commission	<u>\$17,500,000</u>	<u>\$1,300,000</u>	<u>\$1,400,000</u>
<b>TOTAL</b>	<b><u>\$547,393,800</u></b>	<b><u>\$47,168,100</u></b>	<b><u>\$46,795,500</u></b>

## BONDING SUMMARY

The Arizona Board of Regents, on behalf of the universities, the Arizona Department of Transportation, and the School Facilities Board have issued bonds to renovate, acquire, and construct facilities, as well as purchase equipment. The following table shows the original bond issuance and the payments for FY 2002 and FY 2003.

<b>Bonding Summary</b>			
	<b>Original Issue</b>	<b>FY 2002 Payment</b>	<b>FY 2003 Payment</b>
<b>Arizona Board of Regents</b>			
Arizona State University	\$262,831,000	\$22,351,000	\$22,333,000
Northern Arizona University	114,780,000	11,362,000	11,451,000
University of Arizona	<u>394,590,000</u>	<u>28,068,000</u>	<u>28,077,000</u>
Subtotal - ABOR	\$772,201,000	\$61,781,000	\$61,861,000
Department of Transportation	\$608,680,000	\$44,569,000	\$41,334,000
School Facilities Board	<u>\$800,000,000</u>	<u>\$70,000,000</u>	<u>\$70,000,000</u>
<b>TOTAL</b>	<b><u>\$2,180,881,000</u></b>	<b><u>\$176,350,000</u></b>	<b><u>\$173,195,000</u></b>

## PRIVATIZED LEASE TO OWN (PLTO)

Laws 2000, Chapter 164, as amended by Laws 2001, Chapter 317 authorized the Arizona Department of Administration (ADOA) to enter into PLTO agreements with private entities for the construction of 3 office buildings on the Capitol Mall. The agreements have been executed and the Department of Environmental Quality and ADOA will occupy 2 of the buildings in FY 2003. The Department of Health Services will occupy the 3rd building in FY 2004. Laws 2002, Chapter 330, authorized the School Facilities Board (and local school districts) to enter into Lease to Own agreements for new school construction totaling no more than \$400 million in FY 2003 and \$200 million each fiscal year thereafter.

<b>Privatized Lease to Own Summary</b>			
	<b>Original Issue</b>	<b>FY 2002 Payment</b>	<b>FY 2003 Payment</b>
Department of Environmental Quality	NA	--	\$3,466,100
Department of Administration	NA	--	2,074,900
Department of Health Services	NA	--	--
School Facilities Board	NA	--	--
<b>TOTAL</b>	<b>NA</b>	<b>--</b>	<b><u>\$5,541,000</u></b>