

GENERAL FUND
Statement of Projected Revenues and Expenditures
Update of Enacted Budget as of Sine Die 1/

	<u>FY 2001</u>	<u>FY 2002</u>	<u>FY 2003</u>
REVENUES			
Balance Forward	\$203,404,000	\$103,141,300	\$146,208,200
Base Revenues 2/	6,671,599,700	6,985,737,200	7,426,503,800
Proposition 301 Education Sales Tax	0	485,976,500	524,698,600
Less: Urban Revenue Sharing	(396,452,600)	(421,876,600)	(446,910,500)
SUBTOTAL 3/	<u>\$6,275,147,100</u>	<u>\$7,049,837,100</u>	<u>\$7,504,291,900</u>
TOTAL REVENUES	\$6,478,551,100	\$7,152,978,400	\$7,650,500,100
EXPENDITURES			
Operating Expenditures	\$6,368,922,300	\$6,573,624,600	\$7,036,870,900
Proposition 301 Expenditures	0	460,976,500	499,698,600
OPERATING SUBTOTAL	<u>\$6,368,922,300</u>	<u>\$7,034,601,100</u>	<u>\$7,536,569,500</u>
Capital Outlay	35,687,500	10,338,400	6,598,800
Administrative Adjustments	37,000,000	33,000,000	33,000,000
Revertments	(66,200,000)	(71,169,300)	(71,593,100)
TOTAL EXPENDITURES without 301	\$6,375,409,800	\$6,545,793,700	\$7,004,876,600
TOTAL EXPENDITURES with 301	\$6,375,409,800	\$7,006,770,200	\$7,504,575,200
ENDING BALANCE	\$103,141,300	\$146,208,200	\$145,924,900 1/

1/ This General Fund "balance sheet" reflects the status of the enacted budget as of the adjournment of the 2001 Regular Session. At the time the Legislature approved the budget, the projected FY 2003 ending balance was \$683,900. As a result of gubernatorial vetoes, the projected FY 2003 ending balance is now \$145,924,900. This estimate is prior to any adjustments in the FY 2002 and FY 2003 revenue estimates that the Legislature used in April 2001 to develop the budget.

2/ See page 462 for further details.

3/ Subtotal excludes Balance Forward.